

Registration number 06593176

AW Electrical Supplies Ltd
Abbreviated accounts
for the year ended 31 March 2013



AW Electrical Supplies Ltd

Contents

| | Page |
|-----------------------------------|--------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 4 |

AW Electrical Supplies Ltd

**Abbreviated balance sheet
as at 31 March 2013**

| | | 2013 | | 2012 | |
|--|--------------|------------------|-----------------------|------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 46,089 | | 40,708 |
| Current assets | | | | | |
| Stocks | | 224,101 | | 161,728 | |
| Debtors | | 292,598 | | 240,668 | |
| Cash at bank and in hand | | 25,415 | | 16,072 | |
| | | <u>542,114</u> | | <u>418,468</u> | |
| Creditors: amounts falling due within one year | | <u>(369,142)</u> | | <u>(313,987)</u> | |
| Net current assets | | | <u>172,972</u> | | <u>104,481</u> |
| Total assets less current liabilities | | | 219,061 | | 145,189 |
| Creditors: amounts falling due after more than one year | | | <u>-</u> | | <u>(36,030)</u> |
| Net assets | | | <u><u>219,061</u></u> | | <u><u>109,159</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>219,059</u> | | <u>109,157</u> |
| Shareholders' funds | | | <u><u>219,061</u></u> | | <u><u>109,159</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AW Electrical Supplies Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 May 2013 and signed on its behalf by



W. Oliveri
Director



A.W. Oliveri
Director

Registration number 06593176

The notes on pages 3 to 4 form an integral part of these financial statements.

AW Electrical Supplies Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|------------------------------|
| Fixtures, fittings and equipment | - 15% reducing balance basis |
| Motor vehicles | - 25% straight line |

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

AW Electrical Supplies Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost | | |
| At 1 April 2012 | 65,408 | |
| Additions | 11,819 | |
| At 31 March 2013 | <u>77,227</u> | |
| Depreciation | | |
| At 1 April 2012 | 24,700 | |
| Charge for year | 6,438 | |
| At 31 March 2013 | <u>31,138</u> | |
| Net book values | | |
| At 31 March 2013 | <u>46,089</u> | |
| At 31 March 2012 | <u>40,708</u> | |
| 3. Share capital | 2013 £ | 2012 £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | |
| 4. Advance to directors | | |
| A Oliveri | <u>7,223</u> | |
| Interest has been charged on the advance balance at 4 75% p a | <u>12,770</u> | |