

# Rael Solutions Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2020

Sherwin Currid Accountancy Limited  
Chartered Certified Accountants  
32 London Road  
Guildford  
Surrey  
GU1 2AB

# **Rael Solutions Limited**

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# **Rael Solutions Limited**

## **Company Information**

<b>Directors</b>	Mr I Obinyan Mrs J Obinyan
<b>Registered office</b>	Winnington House 2 Woodberry Grove London N12 0DR
<b>Bankers</b>	Cater Allen Bridle Road Bootle Liverpool L30 4GB
<b>Accountants</b>	Sherwin Currid Accountancy Limited Chartered Certified Accountants 32 London Road Guildford Surrey GU1 2AB

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Rael Solutions Limited  
for the Year Ended 31 May 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rael Solutions Limited for the year ended 31 May 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Rael Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rael Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Rael Solutions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.doc](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc).

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rael Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rael Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rael Solutions Limited. You consider that Rael Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rael Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sherwin Currid Accountancy Limited  
Chartered Certified Accountants  
32 London Road  
Guildford  
Surrey  
GU1 2AB

8 September 2020

# Rael Solutions Limited

(Registration number: 06593040)

## Balance Sheet as at 31 May 2020

	31 May 2020 £	31 May 2019 £
Fixed assets	401	-
Current assets	58,641	137,324
Prepayments and accrued income	150	150
Creditors: Amounts falling due within one year	(19,972)	(54,202)
Net current assets	38,819	83,272
	39,220	83,272
Capital and reserves	39,220	83,272

# Rael Solutions Limited

(Registration number: 06593040)

## Balance Sheet as at 31 May 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Winnington House  
2 Woodberry Grove  
London  
N12 0DR

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

### 3 Related party transactions

#### Transactions with directors

	At 1 June 2019 £	Advances to directors £	Repayments by director £	At 31 May 2020 £
<b>2020</b>				
<b>Mr I Obinyan</b>				
Payments made on behalf of Director	-	43,094	-	43,094
Repayments made by Director	-	-	(28,094)	(28,094)
	-	43,094	(28,094)	15,000
<b>Mrs J Obinyan</b>				
Payments made on behalf of director	-	9,216	-	9,216
Repayments made by director	-	-	(9,000)	(9,000)
	-	9,216	(9,000)	216

# Rael Solutions Limited

(Registration number: 06593040)

## Balance Sheet as at 31 May 2020

### 3 Related party transactions (continued)

	At 1 June 2018 £	Advances to directors £	Repayments by director £	At 31 May 2019 £
<b>2019</b>				
<b>Mr I Obinyan</b>				
Balance at the start of period	13,717	-	-	13,717
Payments made on behalf of Director	-	99,391	-	99,391
Repayments made by Director	-	-	(113,107)	(113,107)
	<u>13,717</u>	<u>99,391</u>	<u>(113,107)</u>	<u>-</u>

**Rael Solutions Limited**  
**(Registration number: 06593040)**  
**Balance Sheet as at 31 May 2020**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 8 September 2020 and signed on its behalf by:

.....

Mr I Obinyan

Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.