

**PARSENDOW TRANSLATION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

PARSENDOW TRANSLATION LTD
UNAUDITED ACCOUNTS
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**PARSENDOW TRANSLATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

Director	ATA ARIF
Company Number	06593020 (England and Wales)
Registered Office	1 Brockworth Crescent Frenchay Bristol BS16 1HQ United Kingdom
Accountants	Selman Sheshi - Certified and Licensed Accountant Unit 62 Easton Business Centre Bristol BS5 0HE

PARSENDOW TRANSLATION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	284	1,344
Current assets			
Debtors	5	30,826	39,084
Cash at bank and in hand		15,245	3,230
		<u>46,071</u>	<u>42,314</u>
Creditors: amounts falling due within one year	<u>6</u>	(10,951)	(7,638)
Net current assets		<u>35,120</u>	<u>34,676</u>
Net assets		<u>35,404</u>	<u>36,020</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,304	35,920
Shareholders' funds		<u>35,404</u>	<u>36,020</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 December 2018.

ATA ARIF
Director

Company Registration No. 06593020

PARSENDOW TRANSLATION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

PARSENDOW TRANSLATION LTD is a private company, limited by shares, registered in England and Wales, registration number 06593020. The registered office is 1 Brockworth Crescent, Frenchay, Bristol, BS16 1HQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% straight line
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Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

PARSENDOW TRANSLATION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 June 2017	5,300
At 31 May 2018	5,300
Depreciation	
At 1 June 2017	3,956
Charge for the year	1,060
At 31 May 2018	5,016
Net book value	
At 31 May 2018	284
At 31 May 2017	1,344

5 Debtors

	2018 £	2017 £
Trade debtors	14,826	39,084
Other debtors	16,000	-
	30,826	39,084

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	9,786	6,439
Accruals	1,165	1,199
	10,951	7,638

7 Average number of employees

During the year the average number of employees was 0 (2017: 0).

