

Monmore Properties Limited
Abbreviated Financial Statements
31 March 2016



PLANT & CO LIMITED
Chartered accountant
17 Lichfield Street
Stone
Staffordshire
ST15 8NA

Monmore Properties Limited
Abbreviated Financial Statements
Year ended 31 March 2016

Contents	Page
Officers and professional advisers	1
Independent auditor's report to the company	2
Abbreviated statement of financial position	3
Notes to the abbreviated financial statements	4

Monmore Properties Limited

Officers and Professional Advisers

The board of directors

Mr. G M Hartland FCCA
Mrs. K A Hartland ACCA

Company secretary

Dr A J Hartland

Registered office

17 Lichfield Street
Stone
Staffordshire
ST15 8NA

Accountants

Plant & Co Limited
Chartered accountant
17 Lichfield Street
Stone
Staffordshire
ST15 8NA

Monmore Properties Limited

Independent Auditor's Report to Monmore Properties Limited under section 449 of the Companies Act 2006

Year ended 31 March 2016

We have examined the abbreviated financial statements which comprise the abbreviated statement of financial position and the related notes, together with the financial statements of Monmore Properties Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's shareholders as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



P J Plant BA FCA (Senior Statutory Auditor)

For and on behalf of
Plant & Co Limited
Chartered accountant

17 Lichfield Street
Stone
Staffordshire
ST15 8NA

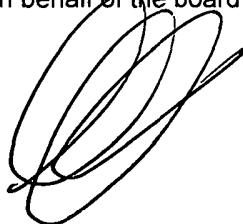
29 December 2016

Monmore Properties Limited
Abbreviated Statement of Financial Position
31 March 2016

	Note	2016 £	£	2015 £
Fixed assets				
Investments	2		–	201
Current assets				
Cash at bank and in hand		397		164
Creditors: amounts falling due within one year		<u>7,366</u>		<u>2,412</u>
Net current liabilities			<u>6,969</u>	<u>2,248</u>
Total assets less current liabilities			<u>(6,969)</u>	<u>(2,047)</u>
Net liabilities			<u>(6,969)</u>	<u>(2,047)</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			<u>(7,069)</u>	<u>(2,147)</u>
Shareholders deficit			<u>(6,969)</u>	<u>(2,047)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 29 December 2016, and are signed on behalf of the board by:



Mr. G M Hartland FCCA
Director

Company registration number: 06591027

The notes on pages 4 to 5 form part of these financial statements.

Monmore Properties Limited

Notes to the Abbreviated Financial Statements

Year ended 31 March 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis. The company is funded through loans from its holding company.

The director has considered the principle risks and uncertainties that apply to the business and after making enquiries the director has a reasonable expectation that the company has the support of its holding company for a period of at least 12 months from the date of these financial statements and accordingly he continues to adopt the going concern basis in preparing these financial statements.

The accounts have been prepared on a going concern basis but this is dependent upon the continued support of its holding company by maintaining its current level of funding.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Monmore Properties Limited

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 March 2016

1. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

2. Investments

	£
Cost	
At 1 April 2015	201
Disposals	(201)
At 31 March 2016	<u>–</u>
Impairment	
At 1 April 2015 and 31 March 2016	<u>–</u>
Carrying amount	
At 31 March 2015	<u>201</u>

3. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>