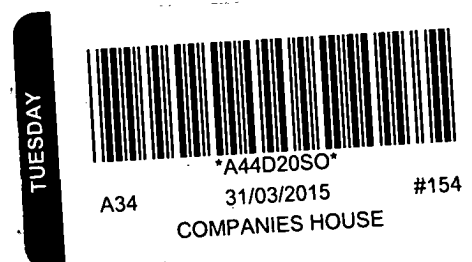

MP REVERSIONS (NO.101) LIMITED

Unaudited

Directors' report and financial statements

for the year ended 30 June 2014



MP REVERSIONS (NO.101) LIMITED

Company Information

DIRECTORS

G W Donaldson
A J Tilly
D C Annetts
M A Reynolds

COMPANY SECRETARY

The Whittington Partnership LLP

REGISTERED NUMBER

06590015

REGISTERED OFFICE

Whittington Hall
Whittington Road
Worcester
WR5 2ZX

MP REVERSIONS (NO.101) LIMITED

Contents

	Page
Directors' report	1 - 2
Profit and loss account	3
Statement of total recognised gains and losses	4
Note of historical cost profits and losses	4
Balance sheet	5
Notes to the financial statements	6 - 8

MP REVERSIONS (NO.101) LIMITED

Directors' report for the year ended 30 June 2014

The Directors present their report and the financial statements for the year ended 30 June 2014.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was investing in the freehold reversionary interests of residential property.

The company sold the majority of its investment in freehold reversionary interests on 7 August 2013 for cash consideration (net of selling costs) of £292,028.

RESULTS

The loss for the year, after taxation, amounted to £20,432 (2013 - profit £8,048).

DIRECTORS

The Directors who served during the year were:

G W Donaldson
A J Tilly
D C Annetts
M A Reynolds

MP REVERSIONS (NO.101) LIMITED

**Directors' report
for the year ended 30 June 2014**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



For and behalf of
The Whittington Partnership LLP
Secretary

Date: 27 March 2015

Whittington Hall
Whittington Road
Worcester
WR5 2ZX

MP REVERSIONS (NO.101) LIMITED

**Profit and loss account
for the year ended 30 June 2014**

	Note	2014 £	2013 £
TURNOVER	1	1,050	10,638
Administrative expenses		(70)	(578)
		<hr/>	<hr/>
OPERATING PROFIT		980	10,060
EXCEPTIONAL ITEMS			
Net profit on sale of freehold reversionary interests		28	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,008	10,060
Tax on profit on ordinary activities	2	(21,440)	(2,012)
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	7	(20,432)	8,048
		<hr/>	<hr/>

All amounts relate to continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

MP REVERSIONS (NO.101) LIMITED

**Statement of total recognised gains and losses
for the year ended 30 June 2014**

	2014 £	2013 £
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(20,432)	8,048
Unrealised surplus on revaluation of freehold reversionary interests	-	67,750
TOTAL RECOGNISED LOSSES AND GAINS RELATING TO THE YEAR	(20,432)	75,798

**Note of historical cost profits and losses
for the year ended 30 June 2014**

	2014 £	2013 £
REPORTED PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1,008	10,060
Realisation of revaluation gains of previous periods	131,614	-
HISTORICAL COST PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	132,622	10,060
HISTORICAL PROFIT FOR THE YEAR AFTER TAXATION	111,182	8,048

The notes on pages 6 to 8 form part of these financial statements.

MP REVERSIONS (NO.101) LIMITED
Registered number: 06590015

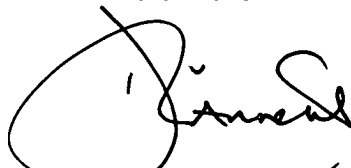
**Balance sheet
as at 30 June 2014**

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Fixed asset investments	3		4,918		296,918
CURRENT ASSETS					
Debtors	4	290,076		7,001	
CREDITORS: amounts falling due within one year	5	(279,912)		(28,405)	
NET CURRENT ASSETS/(LIABILITIES)			10,164		(21,404)
NET ASSETS			15,082		275,514
CAPITAL AND RESERVES					
Called up share capital	6		-		-
Revaluation reserve	7		-		131,614
Profit and loss account	7		15,082		143,900
SHAREHOLDERS' FUNDS	8		15,082		275,514

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 March 2015.


D C Arnetts
Director

The notes on pages 6 to 8 form part of these financial statements.

MP REVERSIONS (NO.101) LIMITED

Notes to the financial statements for the year ended 30 June 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the provisions applicable to the small companies' regime.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.3 Turnover

Turnover represents ground rents receivable from freehold reversionary interests. All freehold reversionary interests are situated in the United Kingdom.

1.4 Investments

Freehold reversionary interests are acquired and valued at their open market valuation.

2. TAXATION

	2014 £	2013 £
UK corporation tax charge on profit for the year	<u>21,440</u>	<u>2,012</u>

The tax charge in 2014 reflects corporation tax due on the sale of freehold reversionary interests.

3. FIXED ASSET INVESTMENTS

	Freehold reversionary interests £
Valuation	
At 1 July 2013	296,918
Disposals	(292,000)
At 30 June 2014	<u>4,918</u>
Net book value	
At 30 June 2014	<u>4,918</u>
At 30 June 2013	<u>296,918</u>

MP REVERSIONS (NO.101) LIMITED

Notes to the financial statements for the year ended 30 June 2014

3. FIXED ASSET INVESTMENTS (continued)

Freehold reversionary interests

The freehold reversionary interests have been valued by the directors as at 30 June 2014, at their open market value, under the accounting policy stated. The directors do not believe that there has been a material difference in the valuation of the assets since the year end.

The historical cost of the freehold reversionary interests as at 30 June 2014 was £4,918 (2013 - £165,304).

4. DEBTORS

	2014 £	2013 £
Trade debtors	-	2,253
Amounts owed by related companies	290,076	4,748
	<u>290,076</u>	<u>7,001</u>

5. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	258,472	18,472
Amounts owed to related companies	-	6,139
Corporation tax	21,440	2,012
Accruals and deferred income	-	1,782
	<u>279,912</u>	<u>28,405</u>

6. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £0.10	<u>0.10</u>	<u>0.10</u>

MP REVERSIONS (NO.101) LIMITED

**Notes to the financial statements
for the year ended 30 June 2014**

7. RESERVES

	Revaluation reserve £	Profit and loss account £
At 1 July 2013	131,614	143,900
Loss for the financial year		(20,432)
Dividends		(240,000)
Transfer between Revaluation reserve and Profit and loss account	(131,614)	131,614
	<u>-</u>	<u>15,082</u>
At 30 June 2014	<u>-</u>	<u>15,082</u>

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2014 £	2013 £
Opening shareholders' funds	275,514	199,716
(Loss)/profit for the financial year	(20,432)	8,048
Dividends (Note 9)	(240,000)	-
Other recognised gains and losses during the year	-	67,750
	<u>15,082</u>	<u>275,514</u>
Closing shareholders' funds	<u>15,082</u>	<u>275,514</u>

9. DIVIDENDS

	2014 £	2013 £
Dividends paid	<u>240,000</u>	<u>-</u>

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of MP Reversions Group Limited.