
MP REVERSIONS (NO.101) LIMITED

Unaudited

Directors' report and financial statements

for the year ended 30 June 2013

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MP REVERSIONS (NO.101) LIMITED

Company Information

DIRECTORS

G W Donaldson
A J Tilly
D C Annetts
M A Reynolds

COMPANY SECRETARY

The Whittington Partnership LLP

REGISTERED NUMBER

06590015

REGISTERED OFFICE

Whittington Hall
Whittington Road
Worcester
WR5 2ZX

MP REVERSIONS (NO.101) LIMITED

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MP REVERSIONS (NO.101) LIMITED

Directors' report for the year ended 30 June 2013

The Directors present their report and the financial statements for the year ended 30 June 2013

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's principal activity during the year was investing in the freehold reversionary interests of residential property

The company sold most of its investment in freehold reversionary interests on 7 August 2013 for cash consideration (net of selling costs) of £292,028

The Directors are considering the future of this company

RESULTS

The profit for the year, after taxation, amounted to £8,048 (2012 - loss £594)

DIRECTORS

The Directors who served during the year were

G W Donaldson
A J Tilly
D C Annetts
M A Reynolds

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

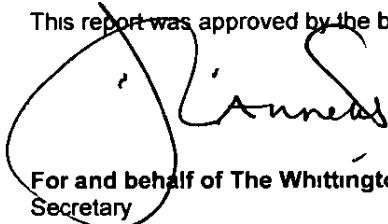
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MP REVERSIONS (NO.101) LIMITED

**Directors' report
for the year ended 30 June 2013**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf

A handwritten signature in black ink, appearing to read 'Anne', is written over a circular stamp. The stamp is partially obscured by the signature.

For and behalf of The Whittington Partnership LLP
Secretary

Date 28 March 2014

Whittington Hall
Whittington Road
Worcester
WR5 2ZX

MP REVERSIONS (NO 101) LIMITED

**Profit and loss account
for the year ended 30 June 2013**

		Twelve months to 30 June 2013 £	<i>Fifteen months to 30 June 2012 £</i>
	Note		
TURNOVER	1	10,638	36,259
Administrative expenses		(578)	(1,490)
		<hr/>	<hr/>
OPERATING PROFIT		10,060	34,769
Net loss on sale of freehold reversionary interests		-	(25,861)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,060	8,908
Tax on profit on ordinary activities	2	(2,012)	(9,502)
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	7	8,048	(594)
		<hr/>	<hr/>

All amounts relate to continuing operations

The notes on pages 6 to 8 form part of these financial statements

MP REVERSIONS (NO.101) LIMITED

**Statement of total recognised gains and losses
for the year ended 30 June 2013**

	Twelve months to 30 June 2013 £	<i>Fifteen months to 30 June 2012 £</i>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	8,048	(594)
Unrealised surplus/(deficit) on revaluation of freehold reversionary interests	<u>67,750</u>	<u>(150)</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u><u>75,798</u></u>	<u><u>(744)</u></u>

The notes on pages 6 to 8 form part of these financial statements

MP REVERSIONS (NO.101) LIMITED
Registered number: 06590015

**Balance sheet
as at 30 June 2013**

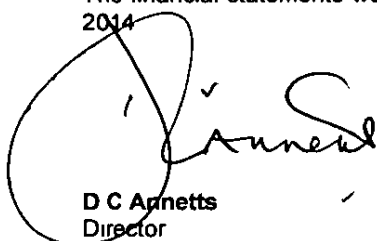
	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Fixed asset investments	3		296,918		229,168
CURRENT ASSETS					
Debtors	4	7,001		5,844	
CREDITORS: amounts falling due within one year	5	(28,405)		(35,296)	
NET CURRENT LIABILITIES			(21,404)		(29,452)
NET ASSETS			275,514		199,716
CAPITAL AND RESERVES					
Called up share capital	6		-		-
Revaluation reserve	7		131,614		63,864
Profit and loss account	7		143,900		135,852
SHAREHOLDERS' FUNDS	8		275,514		199,716

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 March 2014


D C Agnetts
Director

The notes on pages 6 to 8 form part of these financial statements

MP REVERSIONS (NO.101) LIMITED

Notes to the financial statements for the year ended 30 June 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the provisions applicable to the small companies' regime

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

1.3 Turnover

Turnover represents ground rents receivable from freehold reversionary interests. All freehold reversionary interests are situated in the United Kingdom

1.4 Investments

Freehold reversionary interests are acquired and valued at their open market valuation

2. TAXATION

	Twelve months to 30 June 2013 £	<i>Fifteen months to 30 June 2012 £</i>
UK corporation tax charge on profit for the year/period	2,012	9,502

3. FIXED ASSET INVESTMENTS

	Freehold reversionary interests £
Valuation	
At 1 July 2012	229,168
Revaluations	67,750
At 30 June 2013	296,918
Net book value	
At 30 June 2013	296,918
At 30 June 2012	229,168

MP REVERSIONS (NO 101) LIMITED

**Notes to the financial statements
for the year ended 30 June 2013**

3 FIXED ASSET INVESTMENTS (continued)

Freehold reversionary interests

The freehold reversionary interests have been valued by the directors as at 30 June 2013, at their open market value, under the accounting policy stated. The directors do not believe that there has been a material difference in the valuation of the assets prior to their sale.

The historical cost of the freehold reversionary interests as at 30 June 2013 was £165,304 (2012 - £165,304).

4. DEBTORS

	2013 £	2012 £
Trade debtors	2,253	1,096
Amounts owed by related companies	4,748	4,748
	<u>7,001</u>	<u>5,844</u>

**5. CREDITORS:
Amounts falling due within one year**

	2013 £	2012 £
Amounts owed to group undertakings	18,472	8,970
Amounts owed to related companies	6,139	15,199
Corporation tax	2,012	9,502
Accruals and deferred income	1,782	1,625
	<u>28,405</u>	<u>35,296</u>

6. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £0.10	<u>0.10</u>	<u>0.10</u>

MP REVERSIONS (NO.101) LIMITED

**Notes to the financial statements
for the year ended 30 June 2013**

7. RESERVES

	Revaluation reserve £	Profit and loss account £
At 1 July 2012	63,864	135,852
Profit for the financial year		8,048
Surplus on revaluation of freehold reversionary interests	67,750	-
	<hr/>	<hr/>
At 30 June 2013	131,614	143,900
	<hr/>	<hr/>

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Opening shareholders' funds	199,716	200,460
Profit/(loss) for the financial year/period	8,048	(594)
Other recognised gains and losses during the year/period	67,750	(150)
	<hr/>	<hr/>
Closing shareholders' funds	275,514	199,716
	<hr/>	<hr/>

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of MP Reversions Group Limited