
MP REVERSIONS (NO.101) LIMITED

Unaudited

Directors' report and financial statements

for the period ended 30 June 2012

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MP REVERSIONS (NO 101) LIMITED

Company Information

DIRECTORS

G W Donaldson
A J Tilly
D C Annetts
M A Reynolds

COMPANY SECRETARY

The Whittington Partnership LLP

COMPANY NUMBER

06590015

REGISTERED OFFICE

Whittington Hall
Whittington Road
Worcester
Worcestershire
WR5 2ZX

MP REVERSIONS (NO.101) LIMITED

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MP REVERSIONS (NO 101) LIMITED

Directors' report for the period ended 30 June 2012

The Directors present their report and the financial statements for the period ended 30 June 2012

PRINCIPAL ACTIVITIES

The company's principal activity during the period was investing in the freehold reversionary interests of residential property
Further developments are likely to be in the same field

BUSINESS REVIEW

The company has had a change of year end from 31 March to 30 June

DIRECTORS

The Directors who served during the period were

G W Donaldson
G M Miles (resigned 26 January 2012)
A J Tilly
D C Annetts (appointed 16 December 2011)
M A Reynolds (appointed 26 January 2012)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MP REVERSIONS (NO 101) LIMITED

**Directors' report
for the period ended 30 June 2012**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



For and behalf of The Whittington Partnership LLP
Secretary

Date 25 March 2013

Whittington Hall
Whittington Road
Worcester
WR5 2ZX

MP REVERSIONS (NO.101) LIMITED

**Profit and loss account
for the period ended 30 June 2012**

		Fifteen months to 30 June 2012 £	Twelve months to 31 March 2011 £
	Note		
TURNOVER	1	36,259	43,186
Administrative expenses		(1,490)	(470)
		<hr/>	<hr/>
OPERATING PROFIT		34,769	42,716
Net loss on sale of freehold reversionary interests		(25,861)	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,908	42,716
Tax on profit on ordinary activities	2	(9,502)	(8,970)
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD	7	(594)	33,746
		<hr/>	<hr/>

The notes on pages 6 to 8 form part of these financial statements

MP REVERSIONS (NO.101) LIMITED

**Statement of total recognised gains and losses
for the period ended 30 June 2012**

	Fifteen months to 30 June 2012 £	Twelve months to 31 March 2011 £
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD	(594)	33,746
Unrealised (deficit)/surplus on revaluation of freehold reversionary interests	(150)	38,074
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE PERIOD	(744)	71,820

MP REVERSIONS (NO.101) LIMITED
Registered number. 06590015

**Balance sheet
as at 30 June 2012**

	Note	£	30 June 2012 £	31 March 2011 £
FIXED ASSETS				
Fixed asset investments	3		229,168	664,739
CURRENT ASSETS				
Debtors	4	5,844		1,350
CREDITORS amounts falling due within one year	5	(35,296)		(465,629)
NET CURRENT LIABILITIES			(29,452)	(464,279)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,716</u>	<u>200,460</u>
CAPITAL AND RESERVES				
Called up share capital	6		-	-
Revaluation reserve	7		63,864	131,968
Profit and loss account	7		135,852	68,492
SHAREHOLDERS' FUNDS			<u>199,716</u>	<u>200,460</u>

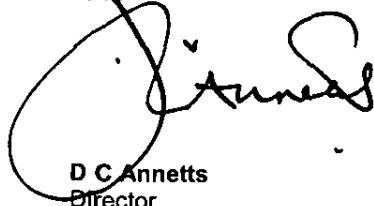
The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime

For the period ended 30 June 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 March 2013


D C Annetts
Director

The notes on pages 6 to 8 form part of these financial statements

MP REVERSIONS (NO.101) LIMITED

Notes to the financial statements for the period ended 30 June 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the provisions applicable to the small companies' regime

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

1.3 Turnover

Turnover represents ground rents receivable from freehold reversionary interests. All freehold reversionary interests are situated in the United Kingdom

1.4 Investments

Freehold reversionary interests are acquired and valued at their open market valuation

2. TAXATION

	Fifteen months to 30 June 2012 £	Twelve months to 31 March 2011 £
UK corporation tax charge on profit for the period/year	9,502	8,970

3. FIXED ASSET INVESTMENTS

	Freehold reversionary interests £
Valuation	
At 1 April 2011	664,739
Disposals	(435,421)
Revaluations	(150)
At 30 June 2012	229,168
Net book value	
At 30 June 2012	229,168
At 31 March 2011	664,739

MP REVERSIONS (NO 101) LIMITED

**Notes to the financial statements
for the period ended 30 June 2012**

3 FIXED ASSET INVESTMENTS (continued)

Freehold reversionary interests

The freehold reversionary interests have been valued by the directors as at 30 June 2012, at their open market value, under the accounting policy stated. The directors do not believe that there has been a material difference in the valuation of the assets since the year end.

The historical cost of the freehold reversionary interests as at 30 June 2012 was £165,304 (2011 - £532,771)

4 DEBTORS

	30 June 2012 £	31 March 2011 £
Trade debtors	1,096	1,350
Amounts owed by related companies	4,748	-
	<u>5,844</u>	<u>1,350</u>

5. CREDITORS

Amounts falling due within one year

	30 June 2012 £	31 March 2011 £
Amounts owed to group undertakings	8,970	-
Amounts owed to related companies	15,199	439,084
Corporation tax	9,502	8,970
Deferred income	1,625	17,575
	<u>35,296</u>	<u>465,629</u>

6. SHARE CAPITAL

	30 June 2012 £	31 March 2011 £
Allotted, called up and fully paid		
1 Ordinary share of £0.10	<u>0.10</u>	<u>0.10</u>

MP REVERSIONS (NO.101) LIMITED

**Notes to the financial statements
for the period ended 30 June 2012**

7. RESERVES

	Revaluation reserve £	Profit and loss account £
At 1 April 2011	131,968	68,492
Loss for the period		(594)
Deficit on revaluation of freehold reversionary interests	(150)	
Transfer between revaluation reserve and profit and loss account	(67,954)	67,954
	<hr/>	<hr/>
At 30 June 2012	63,864	135,852
	<hr/>	<hr/>

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of MP Reversions Group Limited