

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

MYLUSCO LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MYLUSCO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: R Henwood

SECRETARY: J Scholl

REGISTERED OFFICE: 20-21 Jockey's Fields
London
WC1R 4BW

REGISTERED NUMBER: 06589930 (England and Wales)

ACCOUNTANTS: Jeremy Scholl and Company
Chartered Accountants
11 Conway Street
London
W1T 6BL

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		378		504
CURRENT ASSETS					
Debtors		35,767		368	
Cash in hand		<u>1,841</u>		<u>118,548</u>	
		37,608		118,916	
CREDITORS					
Amounts falling due within one year		<u>30,937</u>		<u>82,034</u>	
NET CURRENT ASSETS			<u>6,671</u>		<u>36,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,049</u>		<u>37,386</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,949</u>		<u>37,286</u>
SHAREHOLDERS' FUNDS			<u>7,049</u>		<u>37,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2016 and were signed by:

R Henwood - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	2,125
DEPRECIATION	
At 1 June 2014	1,621
Charge for year	126
At 31 May 2015	1,747
NET BOOK VALUE	
At 31 May 2015	378
At 31 May 2014	504

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.15 £ 100	31.5.14 £ 100
100	Ordinary			

4. RELATED PARTY DISCLOSURES

During the year ended 31.05.2015, the company paid £70,000 dividends to the director Mr R Henwood.

As at 31.05.2015, the director Mr R Henwood owed to the company of £35,766. Mr R Henwood was charged of £1,365 of interest at HMRC's official rate of interest. The outstanding balance was repaid in February 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.