

Company Registration No 06589930 (England and Wales)

MYLUSCO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

TUESDAY



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MYLUSCO LIMITED

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MYLUSCO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2011

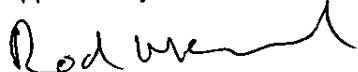
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,195	1,594
Current assets			
Debtors		49,825	26,025
Cash at bank and in hand		356,105	187,482
		<u>405,930</u>	<u>213,507</u>
Creditors: amounts falling due within one year	3	<u>(193,711)</u>	<u>(15,690)</u>
Net current assets		<u>212,219</u>	<u>197,817</u>
Total assets less current liabilities		<u>213,414</u>	<u>199,411</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>213,314</u>	<u>199,311</u>
Shareholders' funds		<u>213,414</u>	<u>199,411</u>

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26 March 2012



Mr R Henwood
Director

Company Registration No 06589930

MYLUSCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

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- 1 Accounting policies**
- 1.1 Accounting convention**
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- 1.2 Compliance with accounting standards**
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)
- 1.3 Turnover**
Turnover represents amounts receivable for goods and services net of VAT and trade discounts
- 1.4 Tangible fixed assets and depreciation**
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Computer equipment 25% reducing balance
- 1.5 Foreign currency translation**
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010 & at 31 May 2011	2,125
Depreciation	
At 1 June 2010	531
Charge for the year	399
At 31 May 2011	930
Net book value	
At 31 May 2011	1,195
At 31 May 2010	1,594

3 Creditors, amounts falling due within one year

Included in other creditors is an amount of £82,091 (2010 - £20) owed to the director R Henwood. There are no terms as to interest or repayment.

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100