

**REGISTERED NUMBER: 06587743 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2017**

**FOR**

**EDWARDS DESIGNER MENSWEAR LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31st January 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**EDWARDS DESIGNER MENSWEAR LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31st January 2017**

**DIRECTORS:**

A Robson  
P N Mitchell  
J O'Brien

**SECRETARY:**

**REGISTERED OFFICE:**

35 King Street  
Penrith  
Cumbria  
CA11 7AY

**REGISTERED NUMBER:**

06587743 (England and Wales)

**ACCOUNTANTS:**

Compton House Services Limited  
Compton House  
104 Scotland Road  
Penrith  
Cumbria  
CA11 7NR

**BALANCE SHEET**  
**31st January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>74,323</u>		<u>76,328</u>
			74,323		76,328
<b>CURRENT ASSETS</b>					
Stocks		117,100		58,000	
Debtors	6	<u>96,679</u>		<u>-</u>	
		213,779		58,000	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>182,736</u>		<u>129,207</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>31,043</u>		<u>(71,207)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,366		5,121
<b>PROVISIONS FOR LIABILITIES</b>			<u>465</u>		<u>66</u>
<b>NET ASSETS</b>			<u>104,901</u>		<u>5,055</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,100		1,000
Retained earnings			<u>94,801</u>		<u>4,055</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>104,901</u>		<u>5,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31st January 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th June 2017 and were signed on its behalf by:

A Robson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st January 2017**

**1. STATUTORY INFORMATION**

Edwards Designer Menswear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 20 years
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st January 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1st February 2016 and 31st January 2017	<u>41,667</u>
<b>AMORTISATION</b>	
At 1st February 2016 and 31st January 2017	<u>41,667</u>
<b>NET BOOK VALUE</b>	
At 31st January 2017	<u>-</u>
At 31st January 2016	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st February 2016	80,000	438	80,438
Additions	<u>-</u>	<u>2,770</u>	<u>2,770</u>
At 31st January 2017	<u>80,000</u>	<u>3,208</u>	<u>83,208</u>
<b>DEPRECIATION</b>			
At 1st February 2016	4,000	110	4,110
Charge for year	<u>4,000</u>	<u>775</u>	<u>4,775</u>
At 31st January 2017	<u>8,000</u>	<u>885</u>	<u>8,885</u>
<b>NET BOOK VALUE</b>			
At 31st January 2017	<u>72,000</u>	<u>2,323</u>	<u>74,323</u>
At 31st January 2016	<u>76,000</u>	<u>328</u>	<u>76,328</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Other debtors	<u>96,679</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st January 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Bank loans and overdrafts	60,721	74,220
Trade creditors	44,688	27,287
Taxation and social security	64,851	25,042
Other creditors	12,476	2,658
	<u>182,736</u>	<u>129,207</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.17	31.1.16
Number:	Class:	Nominal value:	£	£
10,100	Ordinary	£1	<u>10,100</u>	<u>1,000</u>

9,100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.