

**Registered Number 06586354**

**L & C Enterprises Limited**

**Abbreviated Accounts**

**31 May 2014**

## Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Intangible		1,109	1,479
Tangible		6,500	223
		<u>7,609</u>	<u>1,702</u>
<b>Current assets</b>			
Cash at bank and in hand		7,775	506
Total current assets		<u>7,775</u>	<u>506</u>
<b>Creditors: amounts falling due within one year</b>		(45,509)	(26,374)
<b>Net current assets (liabilities)</b>		(37,734)	(25,868)
<b>Total assets less current liabilities</b>		<u>(30,125)</u>	<u>(24,166)</u>
<b>Total net assets (liabilities)</b>		<u>(30,125)</u>	<u>(24,166)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(30,127)	(24,168)

**Shareholders funds**

(30,125)

(24,166)

- a. For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 August 2014

And signed on their behalf by:

**C M Booth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2014

**1 Accounting policies****Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The company's turnover represents the value of services supplied to customers during the year.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Website-25% per annum of net book value

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

**2 Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 June 2013	4,675	391	5,066
Additions		7,424	7,424
At 31 May 2014	4,675	7,815	12,490
<b>Depreciation</b>			
At 01 June 2013	3,196	168	3,364

Charge for year	370	1,147	1,517
At 31 May 2014	<u>3,566</u>	<u>1,315</u>	<u>4,881</u>

**Net Book Value**

At 31 May 2014	1,109	6,500	7,609
At 31 May 2013	<u>1,479</u>	<u>223</u>	<u>1,702</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2