Company Registration No. 06585966 (England and Wales)	
GOLD SAFFRON LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016	

GOLD SAFFRON LTD

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GOLD SAFFRON LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		46
Current assets					
Debtors		8,250		24,510	
Cash at bank and in hand		1,605		3,000	
		9,855		27,510	
Creditors: amounts falling due within one year		(5,635)		(23,599)	
Net current assets			4,220		3,911
Total assets less current liabilities			4,220		3,957
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,120		3,857
Shareholders' funds			4,220		3,957

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 February 2017

Y Othman

Director

Company Registration No. 06585966

GOLD SAFFRON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

3 years straight line method

1.4 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

		Т	angible assets £
	Cost		
	At 1 June 2015 & at 31 May 2016		936
	Depreciation		
	At 1 June 2015		890
	Charge for the year		46
	At 31 May 2016		936
	Net book value		
	At 31 May 2016		-
	At 31 May 2015		46
3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
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