

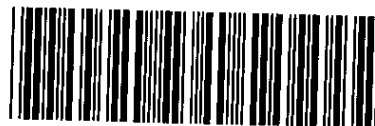
Registration number: 06585776 ✓

# Frome Community Productions Community Interest Company ✓

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2017

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COMPANIES HOUSE

## **Frome Community Productions Community Interest Company**

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## Frome Community Productions Community Interest Company

### Company Information

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<b>Directors</b>	Alex Hawkins Suzi Holland Rupert Kirkham Geoffrey Mackett Matt Sims Jeremy Westcott
<b>Registered office</b>	The Old Fire Station Christchurch Street West Frome Somerset BA11 1EH

# **Frome Community Productions Community Interest Company**

## **Directors' Report**

**Year Ended 31 May 2017**

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The directors present their report and the financial statements for the year ended 31 May 2017.

### **Directors of the company**

The directors who held office during the year were as follows:

Maggie Gregory (ceased 3 September 2016)

Alex Hawkins (appointed 1 November 2016 and ceased 19 November 2018)

Suzi Holland

Rupert Kirkham

Geoffrey Mackett (appointed 1 November 2016 and ceased 28 March 2018)

Helen Ottaway (ceased 26 April 2017)

Matt Sims (ceased 30 September 2018)

Jeremy Westcott (appointed 25 April 2017 and ceased 9 April 2019)

### **Principal activity**

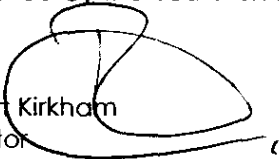
The principal activity of the company is running a community radio station.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 31 December 2017 and signed on its behalf by:

Rupert Kirkham  
Director



**Frome Community Productions Community Interest Company**

**Statement of Income and Retained Earnings**

**Year Ended 31 May 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Turnover		7,649	10,851
Cost of sales		<u>(2,505)</u>	<u>(6,360)</u>
Gross surplus		5,144	4,491
Administrative expenses		(15,443)	(13,315)
Other operating income		<u>10,875</u>	<u>800</u>
Operating surplus/(deficit)		<u>576</u>	<u>(8,024)</u>
Other interest receivable and similar income		<u>2</u>	<u>-</u>
		<u>2</u>	<u>-</u>
Surplus/(deficit) before tax	4	<u>578</u>	<u>(8,024)</u>
Surplus/(deficit) for the financial year		578	(8,024)
Retained earnings brought forward		<u>(16,432)</u>	<u>(8,408)</u>
Retained earnings carried forward		<u><u>(15,854)</u></u>	<u><u>(16,432)</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Frome Community Productions Community Interest Company

(Registration number: 06585776)

Balance Sheet

31 May 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	4,293	5,026
<b>Current assets</b>			
Debtors	6	350	-
Cash at bank and in hand		8,290	16,019
		8,640	16,019
<b>Creditors: Amounts falling due within one year</b>	7	(13,146)	(21,250)
<b>Net current liabilities</b>		(4,506)	(5,231)
<b>Total assets less current liabilities</b>		(213)	(205)
<b>Creditors: Amounts falling due after more than one year</b>	7	(1,717)	(2,303)
<b>Net liabilities</b>		(1,930)	(2,508)
<b>Capital and reserves</b>			
Revaluation reserve		13,924	13,924
Profit and loss account		(15,854)	(16,432)
<b>Total equity</b>		(1,930)	(2,508)

The notes on pages 6 to 10 form an integral part of these financial statements.

**Frome Community Productions Community Interest Company**

**(Registration number: 06585776)**

**Balance Sheet**

**31 May 2017**

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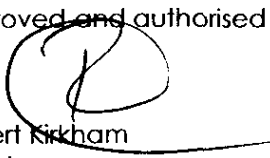
For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 December 2017 and signed on its behalf by:

  
Rupert Kirkham  
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

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# **Frome Community Productions Community Interest Company**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 May 2017**

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### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Old Fire Station  
Christchurch Street West  
Frome  
Somerset  
BA11 1EH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

*The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.*

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.



## Frome Community Productions Community Interest Company

### Notes to the Unaudited Financial Statements

Year Ended 31 May 2017

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#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% on the reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Frome Community Productions Community Interest Company

## Notes to the Unaudited Financial Statements

Year Ended 31 May 2017

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### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 0).

### 4 Profit/loss before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	<u>733</u>	<u>2,513</u>

**Frome Community Productions Community Interest Company**

**Notes to the Unaudited Financial Statements**

**Year Ended 31 May 2017**

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**5 Tangible assets**

	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 June 2016	<u>30,372</u>	<u>30,372</u>
At 31 May 2017	<u>30,372</u>	<u>30,372</u>
<b>Depreciation</b>		
At 1 June 2016	25,346	25,346
Charge for the year	<u>733</u>	<u>733</u>
At 31 May 2017	<u>26,079</u>	<u>26,079</u>
<b>Carrying amount</b>		
At 31 May 2017	<u>4,293</u>	<u>4,293</u>
At 31 May 2016	<u>5,026</u>	<u>5,026</u>

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<u>350</u>	<u>-</u>
	<u>350</u>	<u>-</u>

# Frome Community Productions Community Interest Company

## Notes to the Unaudited Financial Statements

Year Ended 31 May 2017

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### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	8	-	3,000
Accruals and deferred income		-	18,250
Other creditors		<u>13,146</u>	<u>-</u>
		<u>13,146</u>	<u>21,250</u>

#### Creditors: amounts falling due after more than one year

	Note	2017 £	2016 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>1,717</u>	<u>2,303</u>

### 8 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>1,717</u>	<u>2,303</u>

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>-</u>	<u>3,000</u>

01-2017

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## Community Interest Company Report

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

FROME COMMUNITY PRODUCTIONS  
COMMUNITY INTEREST COMPANY

**Company Number**

06585776

**Year Ending**

31 MAY 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

THE OPERATION OF A COMMUNITY FM RADIO STATION IN THE TOWN OF FROME, SOMERSET, PROVIDING INFORMATION AND ENTERTAINMENT, AND EDUCATIONAL AND TRAINING FACILITIES TO INDIVIDUALS AND GROUPS.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.  
NO CONSULTATION UNDERTAKEN

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.  
NO REMUNERATION WAS RECEIVED

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.  
NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

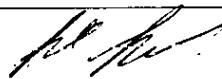
*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

28/01/22

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Julian Crawley	
Oakleigh House, Adderwell Close	
Frome, Somerset, BA11 1NW	
Telephone	07968 144090
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG