

Registration number: 06585776

Frome Community Productions C.I.C.

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019



Frome Community Productions C.I.C.

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Frome Community Productions C.I.C.

Company Information

Directors

J Crawley

G W Gillions

R Kirkham

S V Sims

N J N Westcott

Registered office

Frome Town Hall

Christchurch Street West

Frome

Somerset

BA11 1EB

Frome Community Productions C.I.C.

Directors' Report

Year Ended 31 December 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

Directors of the company

The directors who held office during the year were as follows:

J Crawley

R Kirkham

S V Sims

N J N Westcott (appointed 23 March 2019)

The following director was appointed after the year end:

G W Gillions (appointed 10 July 2020)

Principal activity

The principal activity of the company is the operation of a community radio station.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 29/12/20 and signed on its behalf by:


~~R Kirkham~~ **G GILLIONS**
Director

Frome Community Productions C.I.C.

Statement of Income and Retained Earnings

Year Ended 31 December 2019

	Note	2019 £	2018 £
Turnover		11,632	12,482
Cost of sales		<u>(4,484)</u>	<u>(3,312)</u>
Gross surplus		7,148	9,170
Administrative expenses		<u>(6,828)</u>	<u>(6,525)</u>
Operating surplus		<u>320</u>	<u>2,645</u>
Surplus before tax	4	<u>320</u>	<u>2,645</u>
Surplus for the financial year		320	2,645
Retained earnings brought forward		<u>(13,084)</u>	<u>(15,729)</u>
Retained earnings carried forward		<u><u>(12,764)</u></u>	<u><u>(13,084)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Frome Community Productions C.I.C.

(Registration number: 06585776)

Balance Sheet

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	3,168	3,543
Current assets			
Cash at bank and in hand		1,453	3,307
Creditors: Amounts falling due within one year	6	<u>(3,371)</u>	<u>(5,920)</u>
Net current liabilities		<u>(1,918)</u>	<u>(2,613)</u>
Total assets less current liabilities		1,250	930
Creditors: Amounts falling due after more than one year	6	<u>(90)</u>	<u>(90)</u>
Net assets		<u>1,160</u>	<u>840</u>
Capital and reserves			
Revaluation reserve		13,924	13,924
Profit and loss account		<u>(12,764)</u>	<u>(13,084)</u>
Total equity		<u>1,160</u>	<u>840</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Frome Community Productions C.I.C.

(Registration number: 06585776)

Balance Sheet

31 December 2019

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29/12/20 and signed on its behalf by:



~~R Kirkham~~ **G GILLIONS**
Director

Frome Community Productions C.I.C.

Notes to the Unaudited Financial Statements

Year Ended 31 December 2019

1 General information

The company is a community interest company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Frome Town Hall
Christchurch Street West
Frome
Somerset
BA11 1EB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Frome Community Productions C.I.C.

Notes to the Unaudited Financial Statements

Year Ended 31 December 2019

Revenue recognition

Turnover comprises members' subscription and the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of refunds, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% on the reducing balance

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

4 Profit before tax

Arrived at after charging/(crediting)

Depreciation expense

2019	2018
£	£
375	375

Frome Community Productions C.I.C.

Notes to the Unaudited Financial Statements

Year Ended 31 December 2019

5 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2019	<u>30,372</u>	<u>30,372</u>
At 31 December 2019	<u>30,372</u>	<u>30,372</u>
Depreciation		
At 1 January 2019	26,829	26,829
Charge for the year	<u>375</u>	<u>375</u>
At 31 December 2019	<u>27,204</u>	<u>27,204</u>
Carrying amount		
At 31 December 2019	<u>3,168</u>	<u>3,168</u>
At 31 December 2018	<u>3,543</u>	<u>3,543</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	-	2,550
Other creditors	<u>3,371</u>	<u>3,370</u>
	<u>3,371</u>	<u>5,920</u>

Creditors: amounts falling due after more than one year

	2019 £	2018 £
Due after one year		
Loans and borrowings	<u>90</u>	<u>90</u>

Frome Community Productions C.I.C.

Detailed Profit and Loss Account

Year Ended 31 December 2019

	2019	2018
	£	£
Turnover	11,632	12,482
Cost of sales	<u>(4,484)</u>	<u>(3,312)</u>
Gross surplus	<u>7,148</u>	<u>9,170</u>
Gross surplus (%)	61.45%	73.47%
Administrative expenses		
Establishment costs	(6,315)	(5,865)
General administrative expenses	(123)	(270)
Finance charges	(15)	(15)
Depreciation costs	<u>(375)</u>	<u>(375)</u>
	<u>(6,828)</u>	<u>(6,525)</u>
Operating surplus	<u>320</u>	<u>2,645</u>
Surplus before tax	<u><u>320</u></u>	<u><u>2,645</u></u>

Frome Community Productions C.I.C.

Detailed Profit and Loss Account

Year Ended 31 December 2019

	2019 £	2018 £
Turnover		
Members' subscriptions	5,526	6,122
Sponsorship	1,710	1,439
Provision of services	130	-
Grants receivable	-	(1,362)
Donations	3,218	4,121
Education & training	1,048	990
Fundraising events	-	1,172
	<u>11,632</u>	<u>12,482</u>
Cost of sales		
Licences & royalties (OFCOM, MCPS, PRS, PPL)	3,458	2,129
Website	1,026	1,183
	<u>4,484</u>	<u>3,312</u>
Establishment costs		
Rent	5,840	5,356
Insurance	435	459
Sundry studio costs	40	50
	<u>6,315</u>	<u>5,865</u>
General administrative expenses		
Office expenses	95	65
Promotional expenses	-	205
Legal and professional fees	28	-
	<u>123</u>	<u>270</u>
Finance charges		
Bank charges	15	15
Depreciation costs		
Depreciation of fixtures and fittings (owned)	<u>375</u>	<u>375</u>
Operating surplus	<u>320</u>	<u>2,645</u>
Surplus before tax	<u>320</u>	<u>2,645</u>

This page does not form part of the statutory financial statements.

100212/15

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Frome Community Productions C.I.C.

Company Number

06585776

Year Ending

(31/12/19)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Frome FM (the broadcasting identity of Frome Community Productions CIC) has continued to broadcast high quality radio programmes in line with our Ofcom licence. Over the year our output has included:

- Talk shows:
 - Talking Newspaper: A show aimed at blind & visually impaired listeners.
 - College Matters: The Frome College Radio Club made by and for all students at Frome College.
 - Doc Miller's Medical Hour and Staying Alive: shows produced and presented by local health practitioners.
 - All About Frome: Highlighting the role of the voluntary & community sector in Frome.
- Music shows:
 - Rebellious Jukebox, Match&Fuse, Magic Eye Radio, Space Folk Horror Show, Orient Express, and many others: Shows bringing their own take on music, with a special preference for local bands and musicians.
- Magazine shows:
 - Somerset Cool, a new show featuring people and activities from all over Frome and Somerset. The show's presenter, Jenna Miles, was awarded New Comer of the Year at the 2019 Community Radio Awards.
 - The Saturday Sizzler has gone from strength to strength highlighting all things local – from local community affairs to traffic and what's on listings.
 - Teenage Kicks presented by members of the Frome College Radio Club for a teenage audience highlights and discusses all the issues that are upmost in the minds of the younger generation.

Throughout the year we have provided training to new and prospective members on quality broadcasting – this has included meeting Ofcom standards, technical audio skills, and presenting skills.

Our activities have benefited the community in a number of ways, including:

- Enabling people to learn new skills, including hard skills (such as audio production and editing) and soft skills (such as building confidence and working in teams).
- Promoting engagement with the local community sector, including volunteering and take up of services.
- Bringing people from different backgrounds together through the promotion of community events.
- Promoting the local creative sector by acting as an outlet for musical and spoken word artists.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Frome Community Productions CIC's key stakeholders are our members, and the wider community of Frome and surrounding areas.

Consultation and engagement happens in a number of ways:

- A regular (at least once a month) newsletter sent to all members.
- Publication of news, especially regarding new shows and activities, in the Frome Times newspaper.
- Social media channels, including a public Facebook page and Twitter account, and a private Facebook group for members.
- Views about Frome FM (the broadcasting name of Frome Community Productions CIC) from the many voluntary and community groups, business, and public sector are gathered and reported via informal contact that happens on a day to day basis between members of Frome FM and representatives of these groups.
- For administrative reasons, the Frome Community Productions CIC AGM was delayed until 2020.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

29/12/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)