Registered number
06585417

Custom Classic & Retro Limited

Abbreviated Accounts
for the year ended
31 May 2015

Custom Classic & Retro Limited

Registered number: 06585417

Abbreviated Balance Sheet

as at 31 May 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		5,557		6,579
Current assets					
Stocks		6,660		510	
Debtors		(1,287)		8,688	
Cash at bank and in hand		8,234		13,666	
		13,607		22,864	
Creditors: amounts falling due within one year		(18,682)		(29,016)	
Net current liabilities			(5,075)		(6,152)
Net assets			482		427
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			481		426
Shareholder's funds			482		427

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

V Green

Director

Approved by the board on 19 November 2015

Custom Classic & Retro Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	19,949
Additions	526
At 31 May 2015	20,475
Depreciation	
At 1 June 2014	13,370
Charge for the year	1,548
At 31 May 2015	14,918
Net book value	
At 31 May 2015	5,557
At 31 May 2014	6,579

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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