

**SHANKS RRS LIMITED**

**Registered Number 06585071**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2013**

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COMPANIES HOUSE

# **SHANKS RRS LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>DIRECTORS' REPORT</b>	<b>1</b>
<b>BALANCE SHEET</b>	<b>2</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>3</b>

## **SHANKS RRS LIMITED DIRECTORS' REPORT**

The Directors present their Annual Report for the year ended 31 March 2013

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### **PRINCIPAL ACTIVITY AND FUTURE OUTLOOK**

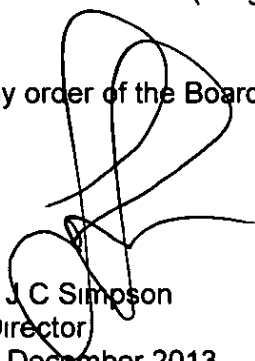
The principal activity of the Company is that of an investment holding company

### **DIRECTORS**

The directors who held office during the year, and up to the date of signing the financial statements, were as follows

J J C Simpson  
P D Eglinton (appointed 15 April 2013)  
H R Lewis (resigned 30 April 2012)  
I F Goodfellow (resigned 31 March 2013)

By order of the Board



J J C Simpson  
Director  
2 December 2013

**Registered Office**  
Dunedin House  
Auckland Park  
Mount Farm  
Milton Keynes  
Buckinghamshire  
MK1 1BU

**SHANKS RRS LIMITED**  
**REGISTERED IN ENGLAND NUMBER 06585071**

**BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Investments	3	1	1
<b>Current assets</b>			
Debtors amounts due from parent undertakings		1	1
<b>Creditors: amounts due to subsidiary undertakings</b>		<u>(1)</u>	<u>(1)</u>
<b>Net current assets</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>1</u>	<u>1</u>
<b>Shareholder's funds</b>		<u>1</u>	<u>1</u>

For the year ending 31 March 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 4 were approved by the Board of Directors on 2 December 2013 and signed on its behalf by

  
**J J C Simpson**  
**Director**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except where noted

**Basis of preparation**

The financial statements have been prepared under the historical cost basis and comply with applicable law, the Companies Act 2006 and applicable accounting standards in the United Kingdom (UK Generally Accepted Accounting Practice)

As the Company is a wholly owned subsidiary of Shanks Group plc, group financial statements have not been prepared as permitted by Section 400 of the Companies Act 2006 and the financial statements contain information about the Company as an individual undertaking

**Investments**

Investments are held at the lower of cost or net realisable value

**2 EMPLOYEES AND DIRECTORS' EMOLUMENTS**

There were no employees of the Company in the year. The Directors were not remunerated for their services to the Company, neither did the Directors accrue any retirement benefits in respect of service to the Company. None of the emoluments paid to the Directors by the other group companies related to the services of this Company.

**3 INVESTMENTS**

£

Shares in subsidiary undertakings at cost  
At 1 April 2012 and 31 March 2013

1

The Company had the following investment in subsidiary undertakings

	Country of registration	Type of business	Type of shares	Proportion of shares held
Resource Recovery Solutions (Derbyshire) Holdings Limited	England & Wales	Waste Management	Ordinary	100%

The Directors are of the opinion that the value of investments in subsidiary undertakings is not less than the aggregate amounts at which they are recorded in the balance sheet

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**4 CALLED UP SHARE CAPITAL**

	2013 £	2012 £
Allotted, called up and fully paid 1 ordinary share of £1 each	1	1

**5 IMMEDIATE AND ULTIMATE PARENT COMPANY**

The immediate holding company is Shanks PFI Investments Limited, a company incorporated in England. The ultimate parent company and controlling party is Shanks Group plc, which is registered in Scotland, and is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Shanks Group plc can be obtained from the Company Secretary, Shanks Group plc, Dunedin House, Auckland Park, Mount Farm, Milton Keynes, Buckinghamshire MK1 1BU.