

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**

**FOR**

**SIGNWORKS (UK) LIMITED**

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**for the Year Ended 31 May 2022**

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**SIGNWORKS (UK) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2022**

**DIRECTOR:** H S IQBAL

**SECRETARY:**

**REGISTERED OFFICE:** 222 Upper Richmond Road West  
London  
SW14 8AH

**REGISTERED NUMBER:** 06584935 (England and Wales)

**ACCOUNTANTS:** K S Goring & Co Chartered Accountants  
222 Upper Richmond Road West  
London  
SW14 8AH

**SIGNWORKS (UK) LIMITED (REGISTERED NUMBER: 06584935)**

**BALANCE SHEET**  
**31 May 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,266		21,110
<b>CURRENT ASSETS</b>					
Debtors	5	6,315		70,620	
Cash at bank and in hand		<u>124,178</u>		<u>83,161</u>	
		130,493		153,781	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,409</u>		<u>47,482</u>	
<b>NET CURRENT ASSETS</b>			<u>100,084</u>		<u>106,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			117,350		127,409
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>17,475</u>		<u>30,481</u>
<b>NET ASSETS</b>			<u>99,875</u>		<u>96,928</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>99,575</u>		<u>96,628</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>99,875</u>		<u>96,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 May 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 February 2023 and were signed by:

H S IQBAL - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2022**

1. **STATUTORY INFORMATION**

SIGNWORKS (UK) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 20% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2021	57,976
Additions	1,706
At 31 May 2022	<u>59,682</u>
<b>DEPRECIATION</b>	
At 1 June 2021	36,866
Charge for year	5,550
At 31 May 2022	<u>42,416</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>17,266</u>
At 31 May 2021	<u>21,110</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	4,672	68,155
Other debtors	<u>1,643</u>	<u>2,465</u>
	<u>6,315</u>	<u>70,620</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	8,983	8,983
Trade creditors	1,687	13,979
Taxation and social security	17,375	21,303
Other creditors	<u>2,364</u>	<u>3,217</u>
	<u>30,409</u>	<u>47,482</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	16,333	20,000
Hire purchase contracts	<u>1,142</u>	<u>10,481</u>
	<u>17,475</u>	<u>30,481</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans (BBLs)	<u>16,333</u>	<u>20,000</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £17,000 (2021 - £2,000) were paid to the director .

As at year ended 31 May 2022 the company owed £814 (2021: £1,667) to the Director. This outstanding amount is interest free and repayable on demand.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is H S IQBAL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.