

Company Registration No. 06584389 (England and Wales)

AVVAIL (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

AVVAIL (UK) LIMITED

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AVVAIL (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		731,145		731,397
Investments	2		100		100
			<u>731,245</u>		<u>731,497</u>
Current assets					
Debtors		21,271		20,701	
Cash at bank and in hand		310		108	
		<u>21,581</u>		<u>20,809</u>	
Creditors: amounts falling due within one year		<u>(554,036)</u>		<u>(545,436)</u>	
Net current liabilities			<u>(532,455)</u>		<u>(524,627)</u>
Total assets less current liabilities			<u>198,790</u>		<u>206,870</u>
Capital and reserves					
Called up share capital	3		191		191
Share premium account			439,978		439,978
Profit and loss account			<u>(241,379)</u>		<u>(233,299)</u>
Shareholders' funds			<u>198,790</u>		<u>206,870</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 December 2013

Mr N.A. Upton
Director

Company Registration No. 06584389

AVVAIL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis. This appropriateness of this basis is dependent on the continued support of the two companies who have provided working capital to AvVail (UK) Limited in the form of loans. We are aware of no reason why this support will not be continuing for the foreseeable future and have therefore adopted the going concern basis in preparing the accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over the estimated useful life of the asset
Fixtures, fittings & equipment	25% reducing balance

No depreciation has been provided on expenditure incurred on land and buildings as the project in question is not scheduled for completion until 2013. Depreciation will be charged from the date that the asset's usage commences if considered to be appropriate.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

AVVAIL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2012 & at 31 March 2013	733,297	100	733,397
Depreciation			
At 1 April 2012	1,900	-	1,900
Charge for the year	252	-	252
At 31 March 2013	2,152	-	2,152
Net book value			
At 31 March 2013	731,145	100	731,245
At 31 March 2012	731,397	100	731,497

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
AvVail Hatfield Power Park Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2013	2013
	£	£
Principal activity		
AvVail Hatfield Power Park Limited	100	-
Currently dormant		

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
191 ordinary shares of £1 each	191	191

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