

REGISTERED NUMBER: 06584117 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

A E SMITH BODYCRAFT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018

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A E SMITH BODYCRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

K Brigstock
D Thompson

SECRETARY:

A J Company Formations Limited

REGISTERED OFFICE:

The Coach House
The Square
Sawbridgeworth
Hertfordshire
CM21 9AE

REGISTERED NUMBER:

06584117 (England and Wales)

ACCOUNTANTS:

Ashley James Limited
The Coach House
The Square
Sawbridgeworth
Hertfordshire
CM21 9AE

BALANCE SHEET
30 JUNE 2018

	Notes	30/6/18 £	30/6/17 £
FIXED ASSETS			
Intangible assets	4	416	555
Tangible assets	5	<u>51,164</u>	<u>30,264</u>
		<u>51,580</u>	<u>30,819</u>
CURRENT ASSETS			
Stocks		30,181	25,954
Debtors	6	142,873	162,183
Cash at bank and in hand		<u>41,929</u>	<u>22,216</u>
		214,983	210,353
CREDITORS			
Amounts falling due within one year	7	<u>(199,217)</u>	<u>(152,023)</u>
NET CURRENT ASSETS		<u>15,766</u>	<u>58,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,346	89,149
CREDITORS			
Amounts falling due after more than one year	8	<u>(8,053)</u>	<u>(12,250)</u>
NET ASSETS		<u>59,293</u>	<u>76,899</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>58,293</u>	<u>75,899</u>
SHAREHOLDERS' FUNDS		<u>59,293</u>	<u>76,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

K Brigstock - Director

D Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

A E Smith Bodycraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2017 and 30 June 2018	11,840
AMORTISATION	
At 1 July 2017	11,285
Charge for year	139
At 30 June 2018	11,424
NET BOOK VALUE	
At 30 June 2018	416
At 30 June 2017	555

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2017	115,241
Additions	37,834
At 30 June 2018	153,075
DEPRECIATION	
At 1 July 2017	84,977
Charge for year	16,934
At 30 June 2018	101,911
NET BOOK VALUE	
At 30 June 2018	51,164
At 30 June 2017	30,264

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/18	30/6/17
	£	£
Trade debtors	118,701	148,676
Other debtors	24,172	13,507
	<u>142,873</u>	<u>162,183</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/18	30/6/17
	£	£
Hire purchase contracts	4,200	4,200
Trade creditors	105,472	65,855
Taxation and social security	31,364	32,922
Other creditors	58,181	49,046
	<u>199,217</u>	<u>152,023</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/18	30/6/17
	£	£
Hire purchase contracts	<u>8,053</u>	<u>12,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.