REGISTERED NUMBER: 06584117 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

A E SMITH BODYCRAFT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

A E SMITH BODYCRAFT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	K Brigstock D Thompson
SECRETARY:	A J Company Formations Limited
REGISTERED OFFICE:	The Coach House The Square Sawbridgeworth Hertfordshire CM21 9AE
REGISTERED NUMBER:	06584117 (England and Wales)
ACCOUNTANTS:	Ashley James Limited The Coach House The Square Sawbridgeworth Hertfordshire CM21 9AE

BALANCE SHEET
30 JUNE 2017

	Notes	30/6/17 £	30/6/16 £
FIXED ASSETS			
Intangible assets	4	555	740
Tangible assets	5	30,264	21,266
		30,819	22,006
CURRENT ASSETS			
Stocks		25,954	24,194
Debtors	6	162,183	132,805
Cash at bank and in hand		22,216	4,581
		210,353	161,580
CREDITORS			
Amounts falling due within one year	7	(152,023)	(164,881)
NET CURRENT ASSETS/(LIABILITIES)		58,330	(3,301)
TOTAL ASSETS LESS CURRENT LIABILITIES		89,149	18,705
CREDITORS			
Amounts falling due after more than one year	8	(12,250)	(74,535)
NET ASSETS/(LIABILITIES)		76,899	(55,830)
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		75,899	(56,830)
SHAREHOLDERS' FUNDS		76,899	(55,830)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2017 and were signed on its behalf by:

K Brigstock - Director

D Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

A E Smith Bodycraft Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2016	
and 30 June 2017	11,840
AMORTISATION	
At 1 July 2016	11,100
Charge for year	185
At 30 June 2017	11,285
NET BOOK VALUE	
At 30 June 2017	555
At 30 June 2016	740

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	98,546
Additions	19,195
Disposals	(2,500)
At 30 June 2017	115,241
DEPRECIATION	
At 1 July 2016	77,280
Charge for year	9,947
Eliminated on disposal	(2,250)
At 30 June 2017	84,977
NET BOOK VALUE	
At 30 June 2017	30,264
At 30 June 2016	21,266

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17	30/6/16
	£	£
Trade debtors	148,676	117,185
Other debtors	13,507	15,620
	162,183	132,805

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17	30/6/16
	£	£
Hire purchase contracts	4,200	-
Trade creditors	65,855	72,166
Taxation and social security	32,922	25,003
Other creditors	49,046	67,712
	152,023	164,881

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/17	30/6/16
	£	£
Hire purchase contracts	12,250	-
Other creditors	-	74,535
	12,250	74,535