

XIANG YI LIMITED

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2019

COMPANY NO: 6583960

DIRECTORS: DR MARTIN XIN MAO  
MS JANET KUN YU YANG  
MR MARK XIANG YI MAYO

SECRETARY: MS JANET KUN YU YANG

REGISTERED OFFICE: 11 CORNWALL ROAD  
CHEAM, SUTTON  
SURREY  
SM2 6DU

ACCOUNTANTS: GEORGE LIM AND COMPANY  
CHARTERED CERTIFIED ACCOUNTANTS  
26 ABBOTTS ROAD  
CHEAM  
SURREY SM3 9TA

BANKER: SANTANDER

FRIDAY



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COMPANIES HOUSE

XIANG YI LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

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## XIANG YI LIMITED

### DIRECTORS' REPORT

The directors present their report and the unaudited financial statements of the company for the year ended 30<sup>th</sup> June 2019.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the financial year has been the provision of medical services and consultancy.

#### REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The result for the financial year are summarised on page 4.

#### DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their interests in the share capital of the company were as below:-

	Ordinary Shares of £1 each	
	2019	2018
Dr Martin Xin Mao	1	1
Ms Janet Kun Yu Yang	1	1
Mr Mark Xiang Yi Mayo	1	1
	===	===

#### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and profit and loss of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

XIANG YI LIMITED

DIRECTORS' REPORT

DIVIDEND AND RESERVE

An interim dividend of £7000 (2018 £nil) per share was paid during the year. The directors recommend that no final dividend be declared for the year under review (2018 £nil).

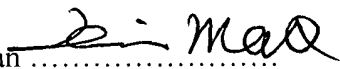
The retained loss will be taken to reserves.

PREPARATION OF DIRECTOR'S REPORT

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board

Date .....3-12-2019

Chairman .....  
(Martin Xin Mao)

XIANG YI LIMITED  
ACCOUNTANTS' REPORT

In accordance with the instructions given to us, we have prepared, without carrying out an audit, the accounts for the year ended 30<sup>th</sup> June 2019 from the accounting records, information and explanations supplied to us by Xiang Yi Limited.

GEORGE LIM AND COMPANY  
Chartered Certified Accountants and  
Registered Auditors  
26 Abbotts Road  
Cheam  
Surrey SM3 9TA

XIANG YI LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2019

	NOTES	2019 £	2018 £
TURNOVER	(1C & 5)	4911	18692
Cost of sales		-	-
		-----	-----
GROSS PROFIT		4911	18692
OPERATING EXPENSES		(33112)	(30357)
		-----	-----
OPERATING LOSS	(6)	(28201)	(11665)
Interest receivable	(7)	520	500
Interest payable		-	-
		-----	-----
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(27681)	(11165)
Taxation	(10)	-	-
		-----	-----
LOSS AFTER TAXATION		(27681)	(11165)
Dividends	(3A)	-	-
		-----	-----
RETAINED LOSS FOR THE YEAR		£(27681)	£(11165)
		=====	=====

Total Recognised Gains and Losses

There were no recognised gains or losses other than the losses for the above years.

Continuing Operation

None of the activities were acquired or discontinued during the above financial year.

XIANG YI LIMITED  
BALANCE SHEET AS AT 30<sup>th</sup> JUNE 2019

		2019		2018	
	Notes	£	£	£	£
<u>EMPLOYMENT OF CAPITAL</u>					
FIXED ASSETS	(9)				
Tangible assets			8104		8736
Investment			-		-
			-----		-----
			8104		8736
 CURRENT ASSETS					
Debtors	(4)	208		-	
Cash at bank		37849		278749	
Cash in hand		5150		100	
			-----	-----	
		43207		278849	
			-----	-----	
CREDITORS: DUE WITHIN ONE YEAR	(3)				
Finance debt		-		-	
Other creditors and accrued expenditure		1702		189295	
			-----	-----	
		1702		189295	
			-----	-----	
NET CURRENT ASSETS			41505		89554
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£49609		£98290
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	(2)		3		3
Profit and loss account	(11)		49606		98287
			-----		-----
SHAREHOLDERS' FUNDS	(12)		£49609		£98290
			=====		=====

For the year ended 30<sup>th</sup> June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Director *Martin Xin Mao* Director *Janet Kun Yu Yang* Approved on *3-12-2019*  
(Martin Xin Mao) (Janet Kun Yu Yang)

Director *Mark Xiang Yi Mayo*  
(Mark Xiang Yi Mayo) <sup>5</sup>

XIANG YI LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the historical cost convention.

b) DEPRECIATION

Depreciation is provided at the following rates, calculated to reduce the cost of the assets concerned to estimated residual value over their useful working lives.

Furniture, fittings and equipment – 15% on reducing balance.

c) TURNOVER

Turnover represents total amount receivable by the company for goods and services supplied and is stated at net of value added tax.

d) FOREIGN CURRENCY AMOUNTS

Transactions in foreign currencies are recorded at rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at a rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account as the ordinary activities of the company.

e) DEFERRED TAXATION

Deferred taxation is accounted for on the liability method in respect of timing differences, to the extent that it is probable that a liability or asset will crystallise in the future.



# XIANG YI LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2019

### 2) CALLED UP SHARE CAPITAL

	2019	2018
	£	£
Authorised, issued and fully paid:-		
2 ordinary shares of £1 each	£3	£3
	=====	=====

### 3) CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Finance debt:-		
Bank overdraft	-	-
	-----	-----
	£ -	£ -
	=====	=====
Other creditors and accrued expenditure:-		
Trade creditors	-	-
Accruals	1680	1950
Corporation tax	-	-
Other taxes and social security	-	-
Directors' current account	22	187345
	-----	-----
	£1702	£189295
	=====	=====

### 3A) DIVIDEND

	2019	2018
	£	£
Interim dividend paid	£21000	£ -
	=====	=====

# XIANG YI LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

### 4) DEBTORS

	2019	2018
	£	£
Trade debtors	-	-
Other debtors	-	-
Prepayments	208	-
	-----	-----
	£208	£ -
	=====	=====

### 5) TURNOVER

All of the turnover is attributable to the company's principal business which was transacted within the United Kingdom.

### 6) OPERATING PROFIT

Operating profit is arrived at after charging:

	2019	2018
	£	£
Depreciation	1430	1542
Directors' remuneration	5760	4320
	=====	=====

### 7) INTEREST RECEIVABLE

	2019	2018
	£	£
Bank deposit accounts	520	500
	=====	=====

### 8) EMPLOYEES

	No. of employees 2019	2018
Average number of people (including director) employed by the company during the year	3	3
	==	==
Cost in respect of these employees:	£	£
Wages and salaries	5760	5760
Social security costs	-	-
Pension contribution	4951	4501
	-----	-----
	£10711	£10261
	=====	=====

XIANG YI LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

9) TANGIBLE FIXED ASSETS

	Furniture, Fittings & Equipment £
<u>COST</u>	
Balance at 01.07.18	16428
Additions	798
Disposals	-
	-----
Balance at 30.06.19	£17226
	=====
<u>DEPRECIATION</u>	
Balance at 01.07.18	7692
Charge for the year	1430
Written in respect of disposal	-
	-----
Balance at 30.06.19	£9122
	=====
NET BOOK VALUE AT 30.06.19	£8104
	=====
NET BOOK VALUE AT 30.06.18	£8736
	=====

10) TAXATION

	2019	2018
	£	£
No corporation tax payable	£ -	£ -
	=====	=====

11) PROFIT AND LOSS ACCOUNT

	2019	2018
	£	£
Balance b/fwd	98287	109452
Retained loss for the year	(48681)	(11165)
	-----	-----
Balance c/fwd	£49606	£98287
	=====	=====

XIANG YI LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

12. RECONCILIATION OF SHAREHOLDERS' FUNDS

	2019	2018
	£	£
Shareholders' funds b/fwd	98290	109455
Loss for the year	(48681)	(11165)
	-----	-----
Shareholders' funds c/fwd	£49609	£98290
	=====	=====