
Company registration number:06583943

SMART TRADING (WALES) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2014

SMART TRADING (WALES) LTD**BALANCE SHEET****AS AT 31 May 2014**

	Notes	£	2014	£	£	2013	£
FIXED ASSETS							
Tangible assets	2			96			112
				<u>96</u>			<u>112</u>
CURRENT ASSETS							
Debtors		0			1,760		
Cash at bank and in hand		0			32		
		<u>0</u>			<u>1,792</u>		
CREDITORS							
Amounts falling due within one year		<u>(5,645)</u>			<u>(5,733)</u>		
NET CURRENT ASSETS				<u>(5,645)</u>			<u>(3,941)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				(5,549)			(3,829)
NET ASSETS				<u>(5,549)</u>			<u>(3,829)</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			100			100
Profit and loss account				(5,649)			(3,929)
SHAREHOLDERS FUNDS				<u>(5,549)</u>			<u>(3,829)</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 9 February 2015 and signed on its behalf.

.....
Mr Kerry Galton

9 February 2015

The annexed notes form part of these financial statements.

SMART TRADING (WALES) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention.

Statement of cashflow

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoiced sales of promotional and business services.

Fixed assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

Fixtures 10%

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	160
At end of period	160
<i>Depreciation</i>	
At start of period	48
Provided during the period	16
At end of period	64
<i>Net Book Value</i>	
At start of period	112
At end of period	96

3. Share capital

	Allotted, issued and fully paid	
	2014 £	2013 £
Issued and Fully Paid	100	100
Total issued share capital	100	100

4. Transactions with directors

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance is £4,700 (2013: £3,350).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.