

Companies

House

COMPANY NUMBER:
6583943

SMART TRADING (WALES) LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD FROM 2ND MAY 2008 TO 31ST MAY 2009

RUSSELL HEATH ACCOUNTANTS LIMITED
CHARTERED MANAGEMENT ACCOUNTANTS
ENTERPRISE HOUSE
126-127 BUTE STREET
CARDIFF
CF10 5LE

FRIDAY



A37 *AEMK4H2H* 74
29/01/2010
COMPANIES HOUSE

SMART TRADING (WALES) LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2009

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COMPANY NUMBER:6583943

SMART TRADING (WALES) LTD

ABBREVIATED BALANCE SHEET AT 31ST MAY 2009

| | Note | 2009 | |
|----------------------------------------------|------|--------------|------------|
| | | £ | £ |
| Current assets | | | |
| Stocks | | 230 | |
| Debtors | | 14 | |
| Cash at bank and in hand | | 1,193 | |
| | | <u>1,437</u> | |
| Creditors | | | |
| Due within one year | | (440) | |
| Net current assets | | | <u>997</u> |
| Total assets less current liabilities | | | <u>997</u> |
| Net assets | | | <u>997</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | | 100 |
| Profit and loss account | | | <u>897</u> |
| Shareholders' funds | | | <u>997</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the period ended 31st May 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with s.396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 29th January 2010 and signed on its behalf.

x *K.R. Galton* x
.....
Mr Kerry Galton

The annexed notes form part of these financial statements.

SMART TRADING (WALES) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MAY 2009

1. Accounting policies

The accounts have been prepared under the historical cost convention.

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoiced sales of promotional and business services.

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

| | |
|---------------------|-----|
| Plant & Machinery | 25% |
| Motor Vehicles | 25% |
| Fixtures & Fittings | 25% |

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Share capital

| | |
|-------------------------------------------|-------------|
| | 2009 |
| | £ |
| | £ |
| Allotted, called up and fully paid | |
| Issued and Fully Paid | 100 |
| | <hr/> |
| | £ |
| Mr Kerry Galton | 50 |
| Mrs Sharon Galton | 50 |
| | <hr/> |
| | 100 |
| | <hr/> |

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