

REGISTERED NUMBER: 06583867 (England and Wales)

AMENDING

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2019

FOR

GILLETT FLOORING CONTRACTORS LTD

Brooks & Co
Chartered Accountants
9 Cheam Road
Ewell
Epsom
KT17 1SP



GILLET FLOORING CONTRACTORS LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2019

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GILLETT FLOORING CONTRACTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

DIRECTORS:

Mr A Gillett
Mrs J Allchin

REGISTERED OFFICE:

Chartered Accountants
9 Cheam Road
Ewell
Epsom
KT17 1SP

REGISTERED NUMBER:

06583867 (England and Wales)

ACCOUNTANTS:

Brooks & Co
Chartered Accountants
9 Cheam Road
Ewell
Epsom
KT17 1SP

BALANCE SHEET
30TH SEPTEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	27,035	13,162
		<u>27,035</u>	<u>13,162</u>
CURRENT ASSETS			
Stocks		12,500	12,500
Debtors	6	196,119	234,703
Cash at bank and in hand		282,984	182,291
		<u>491,603</u>	<u>429,494</u>
CREDITORS			
Amounts falling due within one year	7	201,515	190,262
		<u>201,515</u>	<u>190,262</u>
NET CURRENT ASSETS		<u>290,088</u>	<u>239,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317,123</u>	<u>252,394</u>
CREDITORS			
Amounts falling due after more than one year	8	(7,510)	-
PROVISIONS FOR LIABILITIES		<u>(5,137)</u>	<u>(2,501)</u>
NET ASSETS		<u><u>304,476</u></u>	<u><u>249,893</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		304,474	249,891
		<u>304,476</u>	<u>249,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th June 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Gillett', with a stylized flourish at the end.

Mr A Gillett - Director

GILLETT FLOORING CONTRACTORS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

1. STATUTORY INFORMATION

Gillett Flooring Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

GILLET FLOORING CONTRACTORS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st October 2018
and 30th September 2019

225,000

AMORTISATION

At 1st October 2018
and 30th September 2019

225,000

NET BOOK VALUE

At 30th September 2019

-

At 30th September 2018

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures & Fittings £	Motor vehicles £	Computer Equipment £	Totals £
COST					
At 1st October 2018	8,313	2,561	46,299	9,571	66,744
Additions	<u>545</u>	<u>-</u>	<u>15,847</u>	<u>1,181</u>	<u>17,573</u>
At 30th September 2019	<u>8,858</u>	<u>2,561</u>	<u>62,146</u>	<u>10,752</u>	<u>84,317</u>
DEPRECIATION					
At 1st October 2018	6,941	1,511	37,166	7,964	53,582
Charge for year	<u>394</u>	<u>262</u>	<u>2,425</u>	<u>619</u>	<u>3,700</u>
At 30th September 2019	<u>7,335</u>	<u>1,773</u>	<u>39,591</u>	<u>8,583</u>	<u>57,282</u>
NET BOOK VALUE					
At 30th September 2019	<u>1,523</u>	<u>788</u>	<u>22,555</u>	<u>2,169</u>	<u>27,035</u>
At 30th September 2018	<u>1,372</u>	<u>1,050</u>	<u>9,133</u>	<u>1,607</u>	<u>13,162</u>

GILLET FLOORING CONTRACTORS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	171,775	211,538
Other debtors	24,344	23,165
	<u>196,119</u>	<u>234,703</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	92,246	79,903
Taxation and social security	60,452	53,696
Other creditors	48,817	56,663
	<u>201,515</u>	<u>190,262</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>7,510</u>	<u>-</u>