

Registered Number 06583706

Xi Communications Ltd

Abbreviated Accounts

31 May 2011

Xi Communications Ltd

Registered Number 06583706

Company Information

Registered Office:

49 Austhorpe Road
Cross Gates
Leeds
Leeds
LS15 8BA

Reporting Accountants:

G L Barker & Co LLP
Chartered Certified Accountants
49 Austhorpe Road
Cross Gates
Leeds
LS15 8BA

Xi Communications Ltd

Registered Number 06583706

Balance Sheet as at 31 May 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		471		1,568
			<u>471</u>		<u>1,568</u>
Current assets					
Debtors		15,188		6,010	
Cash at bank and in hand		3,855		4,430	
Total current assets		<u>19,043</u>		<u>10,440</u>	
Creditors: amounts falling due within one year		(16,543)		(8,835)	
Net current assets (liabilities)			2,500		1,605
Total assets less current liabilities			<u>2,971</u>		<u>3,173</u>
Provisions for liabilities			(99)		(329)
Total net assets (liabilities)			<u>2,872</u>		<u>2,844</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			2,752		2,724
Shareholders funds			<u>2,872</u>		<u>2,844</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:

Mrs M M P Hudson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

		Total
Cost		£
At 01 June 2010	-	<u>3,270</u>
At 31 May 2011	-	<u>3,270</u>
Depreciation		
At 01 June 2010		1,702
Charge for year	-	<u>1,097</u>
At 31 May 2011	-	<u>2,799</u>
Net Book Value		
At 31 May 2011		471
At 31 May 2010	-	<u>1,568</u>

3 Share capital

2011

2010

	£	£
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	120

4 **Ultimate controlling party**

Mr P A Hudson and Mrs M M P Hudson, both directors, control the company by virtue of holding 100% of the issued share capital.