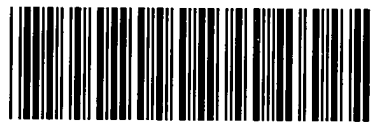


COMPANY NUMBER: 6583431

NEWPORT DRIVE MANAGEMENT LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014**

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COMPANIES HOUSE

NEWPORT DRIVE MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Mrs M J Carroll
R W Evans
K Showell
I R Jessup

SECRETARY:

Zephyr Property Management Limited

REGISTERED OFFICE:

c/o Zephyr Property Management Limited
PO Box 703
140 Hillson Drive
Fareham
Hampshire
PO14 9PP

REGISTERED NUMBER:

6583431

ACCOUNTANT:

Nick Froud
Chartered Accountant
16 Shorewood Close
Warsash
SOUTHAMPTON
Hampshire
SO31 9LB

NEWPORT DRIVE MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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NEWPORT DRIVE MANAGEMENT LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of the management of the property and grounds of Frampton Close, Fishbourne, Chichester, West Sussex.

DIRECTORS

The directors during the year were: -

Mrs M J Carroll


R W Evans

K Showell

I R Jessup

This Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

 (M L R EVANS)

Director

R W EVANS

NEWPORT DRIVE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
TURNOVER	1	4,200	4,500
Administrative expenses		(4,535)	(3,660)
Interest receivable and similar income		2	2
		<hr/>	<hr/>
RETAINED (DEFICIT)/PROFIT FOR THE YEAR		<u>£(333)</u>	<u>£842</u>

NEWPORT DRIVE MANAGEMENT LIMITED
COMPANY NUMBER: 6583431
BALANCE SHEET AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
CALLED UP SHARE CAPITAL NOT PAID		10	10
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	4	358	352
Cash at bank and in hand		5,148	4,162
		<hr/>	<hr/>
		5,506	4,514
		<hr/>	<hr/>
Creditors due within one year	5	(2,610)	(1,285)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		2,896	3,229
		<hr/>	<hr/>
		£2,906	£3,239
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Reserves: Contingency Fund	7	2,896	3,229
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£2,906	£3,239
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

We confirm that the company was entitled for the year ended 31 December 2014 to audit exemption under Section 477 Companies Act 2006 and that no notice has been deposited under Section 476 Companies Act 2006 requiring an audit of the accounts for the year.

We acknowledge our responsibility for ensuring that the company keeps accounting records which comply with Section 386 Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and of its results for the year in accordance with Section 396 Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 8th April 2015
and signed on its behalf by:

Marilyn Carroll

Director

MRS M J CARROLL

NEWPORT DRIVE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention.

Turnover

Turnover comprises service charges receivable net of VAT.

2. DIRECTORS

No director received fees or remuneration for services during the year.

3. TAXATION

The company is non-profit making and is not liable to corporation tax on its activities.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	-	-
Other debtors	358	352
	<hr/>	<hr/>
	£358	£352
	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Trade creditors	905	840
Other creditors	1,705	445
	<hr/>	<hr/>
	£2,610	£1,285
	<hr/>	<hr/>

NEWPORT DRIVE MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)**

6. SHARE CAPITAL

	2014 £	2013 £
Allotted and called up:		
Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
	£10	£10
	<hr/>	<hr/>

All called up share capital remains unpaid.

7. RESERVES: CONTINGENCY FUND

	£
At 1 January 2014	3,229
Deficit for the year	(333)
	<hr/>
At 31 December 2014	£2,896
	<hr/>

The Contingency Fund has been established to provide funds in order to pay for major repairs which are expected to arise in the future. The timing and amount of these costs is uncertain and so the present level of the fund may prove inadequate.

8. TRANSACTIONS WITH DIRECTORS

The directors are owners of dwellings and therefore shareholders and, as such, contribute to the service charge income of the company.

9. CONTROLLING PARTY

The company is controlled ultimately by the dwelling owners, each of whom owns one share in the company. Day to day control is exercised by the directors.