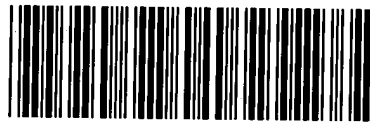


COMPANY NUMBER : 6583431

**NEWPORT DRIVE MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2015**

MONDAY



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**NEWPORT DRIVE MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

Mrs M J Carroll  
R W Evans  
K Showell  
I R Jessup

**SECRETARY:**

Zephyr Property Management Limited

**REGISTERED OFFICE:**

c/o Zephyr Property Management Limited  
PO Box 703  
140 Hillson Drive  
Fareham  
Hampshire  
PO15 6PA

**REGISTERED NUMBER:**

6583431

**NEWPORT DRIVE MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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# **NEWPORT DRIVE MANAGEMENT LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 31 December 2015.

### **PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year was that of the management of the property and grounds of Frampton Close, Fishbourne, Chichester, West Sussex.

### **DIRECTORS**

The directors during the year were: -

Mrs M J Carroll  
R W Evans  
K Showell  
I R Jessup

This Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### **BY ORDER OF THE BOARD**

*M.J. Carroll*

Director

MRS M J CARROLL

**NEWPORT DRIVE MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015**

|  | Notes | 2015<br>£   | 2014<br>£     |
|--|-------|-------------|---------------|
| TURNOVER                               | 1     | 4,500       | 4,200         |
| Administrative expenses                |       | (4,044)     | (4,535)       |
| Interest receivable and similar income |       | 2           | 2             |
|  |       | <hr/>       | <hr/>         |
| RETAINED PROFIT/(DEFICIT) FOR THE YEAR |       | <u>£458</u> | <u>£(333)</u> |

**NEWPORT DRIVE MANAGEMENT LIMITED**
**COMPANY NUMBER: 6583431**
**BALANCE SHEET AT 31 DECEMBER 2015**

|                                  | Notes | 2015<br>£     | 2014<br>£     |
|----------------------------------|-------|---------------|---------------|
| CALLED UP SHARE CAPITAL NOT PAID |       | 10            | 10            |
| CURRENT ASSETS                   |       |               |               |
| Debtors                          | 4     | 367           | 358           |
| Cash at bank and in hand         |       | 4,402         | 5,148         |
|                                  |       | <u>4,769</u>  | <u>5,506</u>  |
| Creditors due within one year    | 5     | (1,415)       | (2,610)       |
| NET CURRENT ASSETS/(LIABILITIES) |       | <u>3,354</u>  | <u>2,896</u>  |
|                                  |       | <u>£3,364</u> | <u>£2,906</u> |
| CAPITAL AND RESERVES             |       |               |               |
| Called up share capital          | 6     | 10            | 10            |
| Reserves: Contingency Fund       | 7     | 3,354         | 2,896         |
| SHAREHOLDERS' FUNDS              |       | <u>£3,364</u> | <u>£2,906</u> |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

We confirm that the company was entitled for the year ended 31 December 2015 to audit exemption under Section 477 Companies Act 2006 and that no notice has been deposited under Section 476 Companies Act 2006 requiring an audit of the accounts for the year.

We acknowledge our responsibility for ensuring that the company keeps accounting records which comply with Section 386 Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and of its results for the year in accordance with Section 396 Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 21<sup>st</sup> April 2016  
and signed on its behalf by:



R W EVANS

Director

## NEWPORT DRIVE MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

#### 1. ACCOUNTING POLICIES

##### **Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and under the historical cost convention.

##### **Turnover**

Turnover comprises service charges receivable net of VAT.

#### 2. DIRECTORS

No director received fees or remuneration for services during the year.

#### 3. TAXATION

The company is non-profit making and is not liable to corporation tax on its activities.

#### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2015<br>£ | 2014<br>£ |
|---------------|-----------|-----------|
| Trade debtors | -         | -         |
| Other debtors | 367       | 358       |
|               | <hr/>     | <hr/>     |
|               | £367      | £358      |
|               | <hr/>     | <hr/>     |

#### 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                 | 2015<br>£ | 2014<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | 840       | 905       |
| Other creditors | 575       | 1,705     |
|                 | <hr/>     | <hr/>     |
|                 | £1,415    | £2,610    |
|                 | <hr/>     | <hr/>     |

**NEWPORT DRIVE MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)**

**6. SHARE CAPITAL**

|                            | 2015<br>£ | 2014<br>£ |
|----------------------------|-----------|-----------|
| Allotted and called up:    |           |           |
| Ordinary shares of £1 each | 10        | 10        |
|                            | <hr/>     | <hr/>     |
|                            | £10       | £10       |
|                            | <hr/>     | <hr/>     |

All called up share capital remains unpaid.

**7. RESERVES: CONTINGENCY FUND**

|                     | £      |
|---------------------|--------|
| At 1 January 2015   | 2,896  |
| Profit for the year | 458    |
|                     | <hr/>  |
| At 31 December 2015 | £3,354 |
|                     | <hr/>  |

The Contingency Fund has been established to provide funds in order to pay for major repairs which are expected to arise in the future. The timing and amount of these costs is uncertain and so the present level of the fund may prove inadequate.

**8. TRANSACTIONS WITH DIRECTORS**

The directors are owners of dwellings and therefore shareholders and, as such, contribute to the service charge income of the company.

**9. CONTROLLING PARTY**

The company is controlled ultimately by the dwelling owners, each of whom owns one share in the company. Day to day control is exercised by the directors.