

COMPANY NUMBER: 6583431

**NEWPORT DRIVE MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2013**

COMPANIES HOUSE



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COMPANIES HOUSE

**NEWPORT DRIVE MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS**

Mrs M J Carroll  
P J Hallam (resigned 30 July 2013)  
R W Evans  
K Showell  
I R Jessup

**SECRETARY**

Zephyr Property Management Limited

**REGISTERED OFFICE**

c/o Zephyr Property Management Limited  
PO Box 703  
140 Hillson Drive  
Fareham  
Hampshire  
PO14 9PP

**REGISTERED NUMBER**

6583431

**ACCOUNTANT**

Nick Froud  
Chartered Accountant  
16 Shorewood Close  
Warsash  
SOUTHAMPTON  
Hampshire  
SO31 9LB

**NEWPORT DRIVE MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 31 December 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year was that of the management of the property and grounds of Frampton Close, Fishbourne, Chichester, West Sussex

**DIRECTORS**

The directors during the year were -

Mrs M J Carroll  
P J Hallam (resigned 30 July 2013)  
R W Evans  
K Showell  
I R Jessup

This Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD

  
Director

I R JESSUP

**NEWPORT DRIVE MANAGEMENT LIMITED****COMPANY NUMBER 6583431****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
TURNOVER	1	4,500	5,320
Administrative expenses		(3,660)	(2,982)
Interest receivable and similar income		2	1
		<hr/>	<hr/>
RETAINED PROFIT FOR THE YEAR		£842	£2 339
		<hr/>	<hr/>

**NEWPORT DRIVE MANAGEMENT LIMITED**
**COMPANY NUMBER: 6583431**
**BALANCE SHEET AT 31 DECEMBER 2013**

	Notes	2013 £	2012 £
CALLED UP SHARE CAPITAL NOT PAID		10	10
CURRENT ASSETS			
Debtors	4	352	2 366
Cash at bank and in hand		4,162	2,734
		<u>4,514</u>	<u>5,100</u>
Creditors due within one year	5	(1,285)	(2,713)
NET CURRENT ASSETS/(LIABILITIES)		<u>3,229</u>	<u>2,387</u>
		<u>£3,239</u>	<u>£2,397</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Reserves Contingency Fund	7	3 229	2 387
SHAREHOLDERS' FUNDS		<u>£3 239</u>	<u>£2,397</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

We confirm that the company was entitled for the year ended 31 December 2013 to audit exemption under Section 477 Companies Act 2006 and that no notice has been deposited under Section 476 Companies Act 2006 requiring an audit of the accounts for the year

We acknowledge our responsibility for ensuring that the company keeps accounting records which comply with Section 386 Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and of its results for the year in accordance with Section 396 Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on *15 APRIL 2014*  
and signed on its behalf by

*Marilyn Carroll*

Director

*MRS M J CARROLL*

# **NEWPORT DRIVE MANAGEMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

### **1 ACCOUNTING POLICIES**

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention

#### **Turnover**

Turnover comprises service charges receivable net of VAT

### **2 DIRECTORS**

No director received fees or remuneration for services during the year

### **3 TAXATION**

The company is non-profit making and is not liable to corporation tax on its activities

### **4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	-	2,025
Other debtors	352	341
	<hr/>	<hr/>
	£352	£2,366
	<hr/>	<hr/>

### **5 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2013 £	2012 £
Trade creditors	840	-
Deferred income	-	2,250
Other creditors	445	463
	<hr/>	<hr/>
	£1,285	£2,713
	<hr/>	<hr/>

## NEWPORT DRIVE MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 (continued)

#### 6 SHARE CAPITAL

	2013 £	2012 £
Allotted and called up		
Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
	£10	£10
	<hr/>	<hr/>

All called up share capital remains unpaid

#### 7 RESERVES CONTINGENCY FUND

	£
At 1 January 2013	2,387
Surplus for the year	842
	<hr/>
At 31 December 2013	£3 229
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The Contingency Fund has been established to provide funds in order to pay for major repairs which are expected to arise in the future. The timing and amount of these costs is uncertain and so the present level of the fund may prove inadequate.

#### 8 TRANSACTIONS WITH DIRECTORS

The directors are owners of dwellings and therefore shareholders and, as such, contribute to the service charge income of the company.

#### 9 CONTROLLING PARTY

The company is controlled ultimately by the dwelling owners, each of whom owns one share in the company. Day to day control is exercised by the directors.