

**ODA NO 1 (GP) LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2011**

**Company Registered  
Number: 6583394**



# **ODA NO 1 (GP) LIMITED**

## **FINANCIAL STATEMENTS**

**31 March 2011**

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## ODA NO 1 (GP) LIMITED

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### DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

The directors submit their annual report and financial statements for the year from 1 April 2010 to 31 March 2011

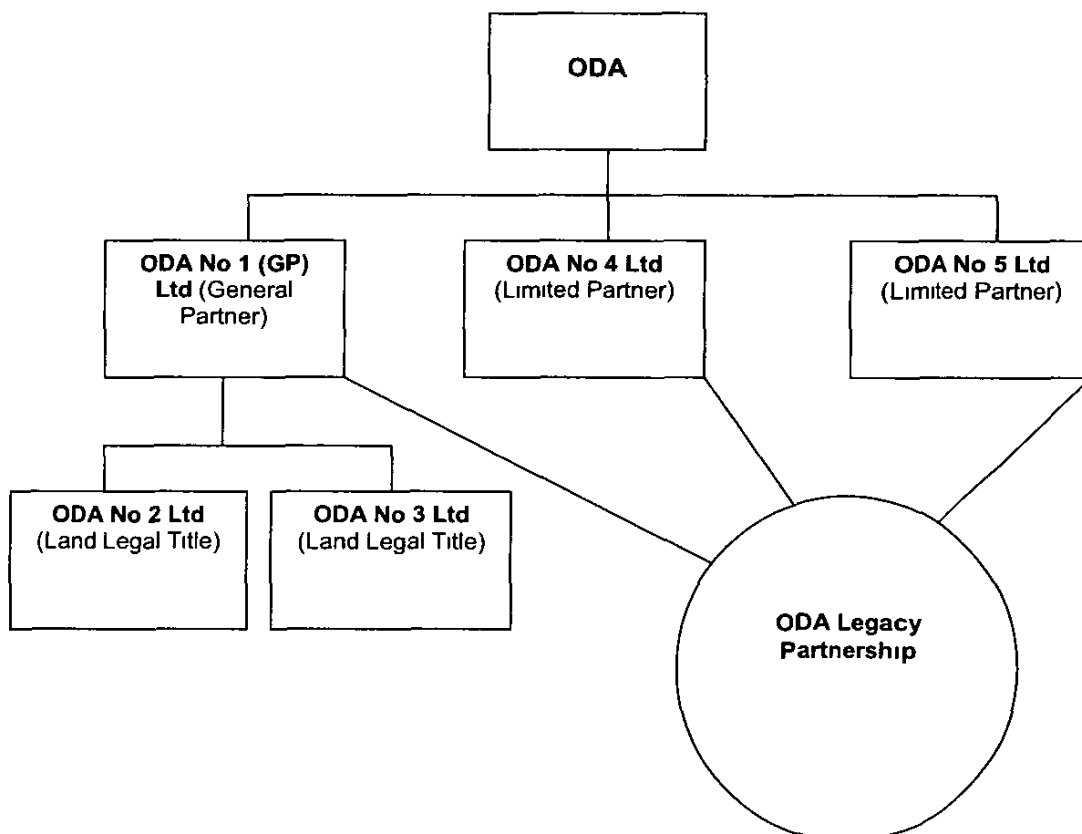
#### Principal activities and Review of the Business

The company's principal activity is to act as the general partner in the ODA Legacy Partnership, established under the Limited Partnerships Act 1907

The company has been dormant since incorporation

The directors have assessed the likelihood of the company trading in the future and as there is no prospect of any future trading activity, intend to terminate the limited partnership, after which the company will be struck-off and dissolved

#### Group Structure



The ODA Legacy Partnership was created to facilitate the post Olympic Games development of the Olympic Village

## **ODA NO 1 (GP) LIMITED**

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### **DIRECTORS' REPORT (CONTINUED)**

#### **YEAR ENDED 31 MARCH 2011**

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ODA No 1 (GP) Limited is the general partner. The limited partners are ODA No 4 Limited and ODA No 5 Limited. As at 31 March 2011 these companies have not made any significant accounting transactions. The accounts filed for these companies will indicate to Companies House that these companies are dormant.

ODA No 1 (GP) Limited has also established two wholly owned subsidiaries, ODA No 2 Limited and ODA No 3 Limited. It was the intention that these companies would have held the legal title to land within zones 3 - 7 of the Olympic Village, if required to do so, on behalf of ODA No 1 (GP) Limited.

The ODA has taken advantage of the exemption from the requirement to prepare partnership accounts contained in regulation 7 of The Partnership (Accounts) Regulations 2008 on the grounds that the partnership accounts are dealt with on a consolidated basis in the group accounts of the ODA.

#### **Ultimate holding company**

The Olympic Delivery Authority is the ultimate holding entity of ODA No 1 (GP) Limited.

#### **Financial results**

The company did not trade in the year ending 31 March 2011 and therefore has not presented any financial results.

#### **Directors**

The following directors served during the year:

Dennis Hone  
Ralph Luck

The company secretary is Celia Carlisle. The directors and secretary are all senior officers of the Olympic Delivery Authority. No director or officer received any remuneration in relation to their role as company director.

#### **Employees**

ODA No 1 (GP) Limited had no employees at any time during the year.

#### **Auditors**

The company has availed itself of the provisions of the Companies Act 2006 that allow dormant companies to dispense with the requirement for an audit.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**YEAR ENDED 31 MARCH 2011**

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United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. In addition to the responsibilities above, the directors are also responsible for ensuring the regularity of transactions

By order of the Board



Celia Carlisle  
Company Secretary  
One Churchill Place  
London E14 5LN

## BALANCE SHEET

At 31 March 2011

	Notes	31 March 2011 £	31 March 2010 £
<b>Current assets:</b>			
Debtors	1	1	1
<b>Total Net Assets</b>		<u>1</u>	<u>1</u>
<b>Financed by:</b>			
<b>Capital and reserves</b>			
Called up share capital	2	1	1
<b>Equity shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ended 31 March 2011 the company was entitled to exemption under S480 (1) (a) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with S476 (1) of the Companies Act 2006

The directors acknowledge their responsibility for

- ensuring the company keeps proper accounting records which comply with S386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of S394 and S395, and which otherwise comply with the requirements of the Companies Act, so far as applicable to the company

These financial statements were approved by the Board of directors on 5 October 2011 and were signed on its behalf by



Ralph Luck - Director

The notes on page 7 form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

**1 Debtors**

	31 March 2011	31 March 2010
	£	£
<b>Amounts due within one year</b>		
Receivable from ODA	1	1
	<u>1</u>	<u>1</u>

**2 Called up share capital**

	31 March 2011	31 March 2010
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

The number of ordinary shares of £1 each in issue at the end of the year was one

**3 Ultimate parent**

The ultimate parent and ultimate controlling party of ODA No 1 (GP) Limited is the Olympic Delivery Authority (ODA), which is a public body corporate established in the United Kingdom by the London Olympic and Paralympic Games Act 2006. Copies of the accounts of the ODA can be obtained from HM Stationery Office or from the ODA's website.