

**PENELEWEY STORAGE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2020**

**PENELEWEY STORAGE LTD**  
**UNAUDITED ACCOUNTS**  
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**PENELEWEY STORAGE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2020**

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<b>Directors</b>	Yvonne Frost Samantha Saunders Rebecca Row
<b>Company Number</b>	06582854 (England and Wales)
<b>Registered Office</b>	The Barn, Lower Penelewey Feock Truro Cornwall TR3 6QY England
<b>Accountants</b>	Fresh Approach Accountancy The Barn, Lower Penelewey Truro Cornwall TR3 6QY

**PENELEWEY STORAGE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	109,872	110,749
<b>Current assets</b>			
Debtors	5	(9,432)	-
Cash at bank and in hand		13,452	5,074
		<u>4,020</u>	<u>5,074</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(22,404)	(111,794)
<b>Net current liabilities</b>		<u>(18,384)</u>	<u>(106,720)</u>
<b>Total assets less current liabilities</b>		91,488	4,029
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(66,222)	-
<b>Net assets</b>		<u>25,266</u>	<u>4,029</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		25,166	3,929
<b>Shareholders' funds</b>		<u>25,266</u>	<u>4,029</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2020 and were signed on its behalf by

Yvonne Frost  
Director

Company Registration No. 06582854

**PENELEWEY STORAGE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**1 Statutory information**

Penelewey Storage Ltd is a private company, limited by shares, registered in England and Wales, registration number 06582854. The registered office is The Barn, Lower Penelewey, Feock, Truro, Cornwall, TR3 6QY, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	0
Plant & machinery	20% sliding scale
Fixtures & fittings	20% sliding scale

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 May 2019	100,000	12,947	194	113,141
At 30 April 2020	100,000	12,947	194	113,141
<b>Depreciation</b>				
At 1 May 2019	-	2,354	38	2,392
Charge for the year	-	846	31	877
At 30 April 2020	-	3,200	69	3,269
<b>Net book value</b>				
At 30 April 2020	100,000	9,747	125	109,872
At 30 April 2019	100,000	10,593	156	110,749

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	(1,505)	-
Other debtors	(7,927)	-
	<b>(9,432)</b>	<b>-</b>

**PENELEWEY STORAGE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	68,898
Trade creditors	-	79
Taxes and social security	349	357
Other creditors	-	10,789
Loans from directors	22,055	31,671
	<hr/>	<hr/>
	22,404	111,794
	<hr/>	<hr/>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	66,222	-

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

