

**PENELEWEY STORAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

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Penelewey Storage Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Penelewey Storage Ltd
Balance Sheet
As at 30 April 2017

Registered number: 06582854

		2017		2016 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		1,175		1,175
Tangible Assets	7		3,072		3,854
			4,247		5,029
CURRENT ASSETS					
Debtors	8	5,182		6,896	
Cash at bank and in hand		3,616		4,858	
		8,798		11,754	
Creditors: Amounts Falling Due Within One Year	9	(3,391)		(416)	
NET CURRENT ASSETS (LIABILITIES)			5,407		11,338
TOTAL ASSETS LESS CURRENT LIABILITIES			9,654		16,367
Creditors: Amounts Falling Due After More Than One Year	10		(6,279)		(7,356)
NET ASSETS			3,375		9,011
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Other reserves			(15,400)		-
Profit and loss account			18,675		8,911
SHAREHOLDERS' FUNDS			3,375		9,011

Penelewey Storage Ltd
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Samantha Saunders

14/07/2017

The notes on pages 4 to 6 form part of these financial statements.

Penelewey Storage Ltd
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Other reserves	Profit & Loss Account	Total
	£	£	£	£
As at 1 May 2015	100	-	2,886	2,986
Profit for the year and total comprehensive income	-	-	6,025	6,025
As at 30 April 2016 and 1 May 2016	100	-	8,911	9,011
Prior year adjustment	-	-	15,400	15,400
As at 1 May 2016 as restated	100	-	8,911	9,011
Profit for the year and total comprehensive income	-	-	9,764	9,764
Transfer to/from Profit & Loss Account	-	(15,400)	-	(15,400)
As at 30 April 2017	100	(15,400)	18,675	3,375

Penelewey Storage Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Leasehold	0
Plant & Machinery	20
Fixtures & Fittings	20
Computer Equipment	20

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016 as restated
	£	£
Wages and salaries	18,842	13,057
	<u>18,842</u>	<u>13,057</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

Penelewey Storage Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

5. Interest Payable

	2017	2016 as restated
	£	£
Bank loans and overdrafts	258	339
	<u>258</u>	<u>339</u>

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2016	1,175
As at 30 April 2017	<u>1,175</u>
Net Book Value	
As at 30 April 2017	<u>1,175</u>
As at 1 May 2016	<u>1,175</u>

7. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2016	2,905	302	647	3,854
As at 30 April 2017	<u>2,905</u>	<u>302</u>	<u>647</u>	<u>3,854</u>
Depreciation				
As at 1 May 2016	-	-	-	-
Provided during the period	581	60	141	782
As at 30 April 2017	<u>581</u>	<u>60</u>	<u>141</u>	<u>782</u>
Net Book Value				
As at 30 April 2017	<u>2,324</u>	<u>242</u>	<u>506</u>	<u>3,072</u>
As at 1 May 2016	<u>2,905</u>	<u>302</u>	<u>647</u>	<u>3,854</u>

Penelewey Storage Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

8. Debtors

	2017	2016 as restated
	£	£
Due within one year		
Trade debtors	(1,633)	(2,682)
Prepayments and accrued income	-	121
Other debtors	6,815	9,272
Other taxes and social security	-	185
	<u>5,182</u>	<u>6,896</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016 as restated
	£	£
Trade creditors	(868)	416
Other taxes and social security	259	-
Dividends Payable)	4,000	-
	<u>3,391</u>	<u>416</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016 as restated
	£	£
Bank loans	200	1,343
Key Deposits	3,619	3,880
Directors loan account	2,460	2,133
	<u>6,279</u>	<u>7,356</u>

11. Share Capital

	Value	Number	2017	2016 as restated
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Penelewey Storage Ltd Registered number 06582854 is a limited by shares company incorporated in England & Wales. The Registered Office is The Barn, Lower Penelewey, Feock, Truro, Cornwall, TR3 6QY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.