

**TACH RETAIL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2012**

THURSDAY



LD3      \*L261DXGI\*      #29  
11/04/2013  
COMPANIES HOUSE

**SLAVEN JEFFCOTE LLP**  
Chartered Certified Accountants  
1 Lumley Street  
Mayfair  
London  
W1K 6TT

**TACH RETAIL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Report to the director on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2</b>
Notes to the Abbreviated accounts	<b>4</b>

# **TACH RETAIL LIMITED**

## **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TACH RETAIL LIMITED**

**YEAR ENDED 30 SEPTEMBER 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Tach Retail Limited for the year ended 30 September 2012 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the director of Tach Retail Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Tach Retail Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Tach Retail Limited and its director for our work or for this report.

It is your duty to ensure that Tach Retail Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tach Retail Limited. You consider that Tach Retail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Tach Retail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

*Slaven Jeffcote LLP*

SLAVEN JEFFCOTE LLP  
Chartered Certified Accountants

1 Lumley Street  
Mayfair  
London  
W1K 6TT

11 April 2013

**TACH RETAIL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2012**

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>3</b>		
Intangible assets		185,862	232,328
Tangible assets		23,740	26,396
		<u>209,602</u>	<u>258,724</u>
<b>CURRENT ASSETS</b>			
Stocks		283,470	331,855
Debtors		18,046	28,514
Cash at bank and in hand		66,353	66,974
		<u>367,869</u>	<u>427,343</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>194,865</u>	<u>251,648</u>
<b>NET CURRENT ASSETS</b>		<u>173,004</u>	<u>175,695</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>382,606</u>	<u>434,419</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>1,890,204</u>	<u>1,934,905</u>
		<u>(1,507,598)</u>	<u>(1,500,486)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	200,000	200,000
Profit and loss account		<u>(1,707,598)</u>	<u>(1,700,486)</u>
<b>DEFICIT</b>		<u>(1,507,598)</u>	<u>(1,500,486)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

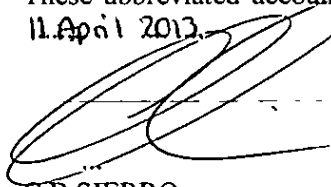
The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts

# **TACH RETAIL LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 SEPTEMBER 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on  
11 April 2013.



**C B SIERRO**

Company Registration Number 06582737

The notes on pages 4 to 6 form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**TACH RETAIL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. GOING CONCERN**

The Company closed its retail premises in December 2010. This will result in a substantial reduction in overhead costs from that date. The Company continues to be supported by its shareholder, Tach Holdings Limited, who along with the ultimate parent, have agreed to continue supporting the Company for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

**3. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 October 2011 and 30 September 2012	<u>232,328</u>	<u>36,192</u>	<u>268,520</u>
<b>DEPRECIATION</b>			
At 1 October 2011	—	9,796	9,796
Charge for year	<u>46,466</u>	<u>2,656</u>	<u>49,122</u>
At 30 September 2012	<u>46,466</u>	<u>12,452</u>	<u>58,918</u>
<b>NET BOOK VALUE</b>			
At 30 September 2012	<u>185,862</u>	<u>23,740</u>	<u>209,602</u>
At 30 September 2011	<u>232,328</u>	<u>26,396</u>	<u>258,724</u>

**TACH RETAIL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

**4. SHARE CAPITAL**

**Authorised share capital:**

	2012	2011
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

**5. ULTIMATE PARENT COMPANY**

The Company's parent is Tach Holdings Limited a company registered in England and Wales  
The ultimate parent is Biometrica Foundation, a Foundation registered in Panama