TACH RETAIL LIMITED UNAUDITED ABBREVIATED ACCOUNTS 30 SEPTEMBER 2012





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SLAVEN JEFFCOTE LLP

Chartered Certified Accountants
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ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TACH RETAIL LIMITED

YEAR ENDED 30 SEPTEMBER 2012

In order to-assist you-to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Tach Retail Limited for the year ended 30 September 2012 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com

This report is made solely to the director of Tach Retail Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Tach Retail Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www accaglobal com/factsheet163. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Tach Retail Limited and its director for our work or for this report.

It is your duty to ensure that Tach Retail Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tach Retail Limited You consider that Tach Retail Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Tach Retail Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts

Sloven Jeffcok LLP
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Chartered Certified Accountants

1 Lumley Street Mayfair London W1K 6TT

11 April 2017

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

		2012		2011	
	Note	£	£	£	
FIXED ASSETS	3	_ _			
Intangible assets			185,862	232,328	
Tangible assets			23,740	26,396	
			209,602	258,724	
CURRENT ASSETS					
Stocks		283,470		331,855	
Debtors		18,046		28,514	
Cash at bank and in hand		66,353		66,974	
		367,869		427,343	
CREDITORS: Amounts falling due within one year	ır	194,865		251,648	
NET CURRENT ASSETS		<u>-</u>	173,004	175,695	
TOTAL ASSETS LESS CURRENT LIABILITIES	S		382,606	434,419	
CREDITORS: Amounts falling due after more tha	ın				
one year			1,890,204	1,934,905	
			(1,507,598)	(1,500,486)	
CAPITAL AND RESERVES					
Called-up equity share capital	4		200,000	200,000	
Profit and loss account	•		(1,707,598)	(1,700,486)	
DEFICIT			(1,507,598)	(1,500,486)	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET (continued)

30 SEPTEMBER 2012

These abbreviated accounts—were approved and signed by the director and authorised for issue on 11.April 2013.

CB SIERRO

Company Registration Number 06582737

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of-accounting -

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents the amounts receivable, excluding VAT, by the company for goods supplied and services provided during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

over 5 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property

50 years Straight Line

Fixtures & Fittings

5 years Reducing Balance

Shop Fittings

10 years Straight Line

Website

20 years Straight Line

Computer Equipment

3 years Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

2. GOING CONCERN

The Company closed its retail premises in December 2010. This will result in a substantial reduction in overhead costs from that date. The Company continues to be supported by its shareholder, Tach Holdings Limited, who along with the ultimate parent, have agreed to continue supporting the Company for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total
COST			
At 1 October 2011 and 30 September 2012	232,328	36,192	268,520
DEPRECIATION			
At 1 October 2011	-	9,796	9,796
Charge for year	46,466	2,656	49,122
At 30 September 2012	46,466	12,452	58,918
NET BOOK VALUE			
At 30 September 2012	185,862	23,740	209,602
At 30 September 2011	232,328	26,396	258,724

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

4. SHARE CAPITAL

Authorised share capital:

1,000,000 Ordinary shares of £1 each		- - <u>-</u> -	2012 £ 1,000,000	2011 £ 1,000,000
Allotted, called up and fully paid:				
	2012		201	1
200,000 Ordinary shares of £1 each	No 200,000	£ 200,000	No 200,000	£ 200,000

5. ULTIMATE PARENT COMPANY

The Company's parent is Tach Holdings Limited a company registered in England and Wales The ultimate parent is Biometrica Foundation, a Foundation registered in Panama