

Registered number

06581845

Zaza CW Limited

Abbreviated Accounts

30 June 2014

Zaza CW Limited**Registered number:** 06581845**Abbreviated Balance Sheet****as at 30 June 2014**

| | Notes | 2014 | 2013 |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 2,285 | 76,562 |
| Current assets | | | |
| Stocks | | 20,188 | 44,460 |
| Debtors | | 99,659 | 99,252 |
| Cash at bank and in hand | | 6,566 | 2,866 |
| | | <u>126,413</u> | <u>146,578</u> |
| Creditors: amounts falling due within one year | | <u>(495,264)</u> | <u>(636,400)</u> |
| Net current liabilities | | (368,851) | (489,822) |
| Total assets less current liabilities | | <u>(366,566)</u> | <u>(413,260)</u> |
| Creditors: amounts falling due after more than one year | | (6,667) | (20,000) |
| Net liabilities | | <u>(373,233)</u> | <u>(433,260)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | (373,235) | (433,262) |
| Shareholders' funds | | <u>(373,233)</u> | <u>(433,260)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Borriello
Director

Approved by the board on 28 March 2015

Zaza CW Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the net current asset deficiency on the basis that the company will be supported, financially, by the shareholders to enable the company to meet its financial obligations as and when they fall due.

Turnover

The financial statements have been prepared on a going concern basis notwithstanding the net current asset deficiency on the basis that the company will be supported, financially, by the shareholders to enable the company to meet its financial obligations as and when they fall due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------------|
| Long Leasehold | 33.33% straight line basis |
| Plant and machinery | 25%straight line basis |
| Fixtures and fittings | 25%straight line basis |
| Office Equipment | 33.33% straight line basis |
| Motor vehicles | 25%straight line basis |

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

| | |
|-----------------|---------------|
| At 1 July 2013 | 319,813 |
| Disposals | (279,980) |
| At 30 June 2014 | <u>39,833</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 July 2013 | 243,251 |
| Charge for the year | 3,432 |
| On disposals | (209,135) |
| At 30 June 2014 | <u>37,548</u> |

Net book value

| | |
|-----------------|---------------|
| At 30 June 2014 | <u>2,285</u> |
| At 30 June 2013 | <u>76,562</u> |

| 3 Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |

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