

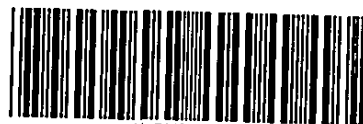
Registered number: 6581421
Charity number 1141069

COMPANIES REGISTER COPY

INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

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INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)

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INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2012**

Trustees

Mr Michael Lewis
Mr Stuart Fiertz
Lord Arthur George Weidenfeld of Chelsea

Company registered number

6581421

Charity registered number

1141069

Registered office

48 Charles Street, London, W1J 4EN

Independent Examiner

David Passey ACA, Lanmor House, 370/386 High Road, Wembley, Middlesex, HA9 6AX

Bankers

Coutts and Co, 440 Strand, London, WC2R 0QS

INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2012

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Institute of Strategic Dialogue (the company) for the period ended 31 December 2012. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

- **Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 April 2008.

The company is constituted under a Memorandum of Association dated 30 April 2008 and is a registered charity number 1141069.

- **Method of Appointment or Election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

- **Organisational Structure and Decision Making**

Responsibility for day-to-day management matters and the implementation of policy is delegated to the Chief Executive Officer, within a clearly understood framework of strategic control. The Chief Executive Officer is supported by a balanced leadership team, paid employees as well as temporary project workers and outsourced service providers.

Objectives and Activities

The principal objects of the company are

- The advancement of the education of the public in the UK and elsewhere in relation to government, economics, politics, law, administration and social services,
- The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity,
- Such other charitable purposes as the Trustees shall from time to time think fit

INSTITUTE FOR STRATEGIC DIALOGUE
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TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 DECEMBER 2012

Achievements and performance

- **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Financial review

The company has, during the year, raised funds to develop the Europe in the World programme, a programme designed to find innovative policy solutions to the most pressing challenges of European foreign policy.

The voluntary income received from all sources amounted to £202,827. Total resources expended during the year amounted to £151,544.

- **Reserves Policy**

The Trustees closely monitor the level of free reserves available to ensure there is sufficient financial flexibility in place. It is the Trustees' policy to accumulate reserves for future activities.

The free reserves (net of restricted funds) available at 31 December 2012 were £52,331, providing cover for future administration costs.

Plans for the future

- **Future Developments**

The Trustees are accumulating funds in preparation for undertaking further work in the strategic long-term programme areas defined above.

The main activities in these programme areas are already planned for 2013 and will continue to be developed with key partners and stakeholders.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 23 September 2013 and signed on their behalf by



Mr Michael Lewis, Trustee

INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INSTITUTE FOR STRATEGIC DIALOGUE

I report on the financial statements of the company for the period ended 31 December 2012 which are set out on pages 5 to 10

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention

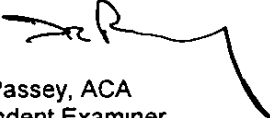
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Signed 
David Passey, ACA
Independent Examiner

Dated 23 September 2013

Lanmor House, 370/386 High Road, Wembley, Middlesex, HA9 6AX

INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE PERIOD ENDED 31 DECEMBER 2012

	Note	Restricted funds 2012 £	Total funds 2012 £	Total funds 2012 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment income	2	48	48	-
Incoming resources from charitable activities	3	203,827	203,827	-
TOTAL INCOMING RESOURCES		203,875	203,875	-
RESOURCES EXPENDED				
Charitable activities		151,544	151,544	-
TOTAL RESOURCES EXPENDED	7	151,544	151,544	-
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR		52,331	52,331	-
<i>Total funds at 1 May 2012</i>		-	-	-
TOTAL FUNDS AT 31 DECEMBER 2012		52,331	52,331	-

The notes on pages 7 to 10 form part of these financial statements

INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)
REGISTERED NUMBER: 6581421

BALANCE SHEET
AS AT 31 DECEMBER 2012


	Note	31 December 2012 £	30 April 2012 £
CURRENT ASSETS			
Cash at bank		210,708	-
CREDITORS amounts falling due within one year	9	(158,377)	-
NET CURRENT ASSETS		52,331	-
NET ASSETS		52,331	-
CHARITY FUNDS			
Restricted funds	10	52,331	-
TOTAL FUNDS		52,331	-

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its net incoming resources for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on 23 September 2013 and signed on their behalf, by


Mr Michael Lewis, Trustee

The notes on pages 7 to 10 form part of these financial statements

INSTITUTE FOR STRATEGIC DIALOGUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at the Head Office.

INSTITUTE FOR STRATEGIC DIALOGUE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

2. INVESTMENT INCOME

	Restricted funds 2012 £	Total funds 2012 £	Total funds 2012 £
Bank interest receivable	48	48	-

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2012 £	Total funds 2012 £	Total funds 2012 £
Europe in the World	203,827	203,827	-

4. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted funds 2012 £	Total funds 2012 £	Total funds 2012 £
Europe in the World	151,544	151,544	-

5. DIRECT COSTS

	Europe in the World £	Total 2012 £	Total 2012 £
Professional Services	127,140	127,140	-
International Travel Costs (Staff)	6,556	6,556	-
Travel Costs (Participants)	2,630	2,630	-
UK Travel and Hospitality	734	734	-
	137,060	137,060	-

INSTITUTE FOR STRATEGIC DIALOGUE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

6. SUPPORT COSTS

	Europe in the World £	Total 2012 £	Total 2012 £
Office Costs and Supplies	767	767	-
Project Costs	13,717	13,717	-
	<u>14,484</u>	<u>14,484</u>	<u>-</u>

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2012 £	Total 2012 £
Europe in the World	<u>151,544</u>	<u>-</u>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2012 £	Support costs 2012 £	Total 2012 £	Total 2012 £
Europe in the World	<u>137,060</u>	<u>14,484</u>	<u>151,544</u>	<u>-</u>

9. CREDITORS:
Amounts falling due within one year

	31 December 2012 £	30 April 2012 £
Bank loans and overdrafts	43,184	-
Other creditors	115,177	-
Trade creditors	16	-
	<u>158,377</u>	<u>-</u>

Included in other creditors is £115,177 due to Institute of Strategic Dialogue (Charitable Trust) All three directors are also trustees of this Trust

INSTITUTE FOR STRATEGIC DIALOGUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2012**

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Restricted funds				
Europe in the World	-	203,875	(151,544)	52,331

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Restricted funds	-	203,875	(151,544)	52,331

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2012 £	Total funds 2012 £	Total funds 2012 £
Current assets	210,708	210,708	-
Creditors due within one year	(158,377)	(158,377)	-
	52,331	52,331	-