

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Space3 Creative Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Report of the Accountants	6

DIRECTOR:	Mr S Ward
SECRETARY:	Ms R A Durham
REGISTERED OFFICE:	Bethel Chapel Lothersdale Keithley North Yorkshire BD20 8HB
REGISTERED NUMBER:	06580934 (England and Wales)
ACCOUNTANTS:	Parker Hartley & Co 2 Waverley Street The Groves York YO31 7QZ
BANKERS:	The Co-Operative Bank Plc PO Box 250 Dcls House South Way Skelmersdale WN8 6WT

Abbreviated Balance Sheet
31 March 2015

	Notes	31/3/15 £	£	31/3/14 £	£
FIXED ASSETS					
Intangible assets	2		15,750		16,875
Tangible assets	3		<u>53,405</u>		<u>26,277</u>
			69,155		43,152
CURRENT ASSETS					
Stocks		6,925		7,375	
Debtors		36,149		54,018	
Cash at bank		<u>28,883</u>		<u>7,284</u>	
		71,957		68,677	
CREDITORS					
Amounts falling due within one year		<u>72,662</u>		<u>62,374</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(705)</u>		<u>6,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,450		49,455
CREDITORS					
Amounts falling due after more than one year			<u>194</u>		<u>1,487</u>
NET ASSETS			<u>68,256</u>		<u>47,968</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>68,156</u>		<u>47,868</u>
SHAREHOLDERS' FUNDS			<u>68,256</u>		<u>47,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Space3 Creative Ltd (Registered number: 06580934)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 July 2015 and were signed by:

Mr S Ward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>22,500</u>
AMORTISATION	
At 1 April 2014	5,625
Amortisation for year At 31 March 2015	<u>1,125</u> <u>6,750</u>
NET BOOK VALUE	
At 31 March 2015	<u>15,750</u>
At 31 March 2014	<u>16,875</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	41,917
Additions	31,731
At 31 March 2015	<u>73,648</u>
DEPRECIATION	
At 1 April 2014	15,640
Charge for year	4,603
At 31 March 2015	<u>20,243</u>
NET BOOK VALUE	
At 31 March 2015	<u>53,405</u>
At 31 March 2014	<u>26,277</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Space3 Creative Ltd

Report of the Accountants to the Director of
Space3 Creative Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Parker Hartley & Co
2 Waverley Street
The Groves
York
YO31 7QZ

2 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.