

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Space3 Creative Ltd

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for the Year Ended 31 March 2016

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DIRECTOR:	Mr S Ward
SECRETARY:	Ms R A Durham
REGISTERED OFFICE:	Bethel Chapel Lothersdale Keithley North Yorkshire BD20 8HB
REGISTERED NUMBER:	06580934 (England and Wales)
ACCOUNTANTS:	Parker Hartley & Co 2 Waverley Street The Groves York YO31 7QZ
BANKERS:	The Co-Operative Bank Plc PO Box 250 Delf House South Way Skelmersdale WN8 6WT

Abbreviated Balance Sheet
31 March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Intangible assets	2		14,625		15,750
Tangible assets	3		<u>73,571</u>		<u>53,405</u>
			88,196		69,155
CURRENT ASSETS					
Stocks		6,300		6,925	
Debtors		57,086		36,149	
Cash at bank		<u>34,952</u>		<u>28,883</u>	
		98,338		71,957	
CREDITORS					
Amounts falling due within one year		<u>60,172</u>		<u>72,662</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>38,166</u>		<u>(705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,362		68,450
CREDITORS					
Amounts falling due after more than one year			<u>6,385</u>		<u>194</u>
NET ASSETS			<u>119,977</u>		<u>68,256</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>119,877</u>		<u>68,156</u>
SHAREHOLDERS' FUNDS			<u>119,977</u>		<u>68,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2016 and were signed by:

Mr S Ward - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>22,500</u>
AMORTISATION	
At 1 April 2015	6,750
Amortisation for year	<u>1,125</u>
At 31 March 2016	<u>7,875</u>
NET BOOK VALUE	
At 31 March 2016	<u>14,625</u>
At 31 March 2015	<u>15,750</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	73,648
Additions	<u>29,179</u>
At 31 March 2016	<u>102,827</u>
DEPRECIATION	
At 1 April 2015	20,243
Charge for year	<u>9,013</u>
At 31 March 2016	<u>29,256</u>
NET BOOK VALUE	
At 31 March 2016	<u>73,571</u>
At 31 March 2015	<u>53,405</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16	31/3/15
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.