

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Space3 Creative Ltd

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for the Year Ended 31 March 2013

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DIRECTOR:	Mr S Ward
SECRETARY:	Ms R A Durham
REGISTERED OFFICE:	Great Gib Farm Stockshott Lane Cononley West Yorkshire BD20 8EB
REGISTERED NUMBER:	06580934 (England and Wales)
ACCOUNTANTS:	Parker Hartley & Co 2 Waverley Street The Groves York YO31 7QZ
BANKERS:	The Co-Operative Bank Plc PO Box 250 Dels House South Way Skelmersdale WN8 6WT

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		18,000		19,125
Tangible assets	3		<u>18,731</u>		<u>22,172</u>
			36,731		41,297
CURRENT ASSETS					
Stocks		7,942		6,321	
Debtors		22,036		22,441	
Cash at bank		<u>25,631</u>		<u>15,429</u>	
		55,609		44,191	
CREDITORS					
Amounts falling due within one year		<u>49,453</u>		<u>51,153</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,156</u>		<u>(6,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,887</u>		<u>34,335</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>42,787</u>		<u>34,235</u>
SHAREHOLDERS' FUNDS			<u>42,887</u>		<u>34,335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2013 and were signed by:

Mr S Ward - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>22,500</u>
AMORTISATION	
At 1 April 2012	3,375
Amortisation for year	<u>1,125</u>
At 31 March 2013	<u>4,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>18,000</u>
At 31 March 2012	<u>19,125</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	32,503
Additions	711
At 31 March 2013	<u>33,214</u>
DEPRECIATION	
At 1 April 2012	10,331
Charge for year	4,152
At 31 March 2013	<u>14,483</u>
NET BOOK VALUE	
At 31 March 2013	<u>18,731</u>
At 31 March 2012	<u>22,172</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.13 £
100	Ordinary	£1	<u>100</u>
			31.3.12 £
			<u>100</u>

Space3 Creative Ltd

Report of the Accountants to the Director of
Space3 Creative Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Parker Hartley & Co
2 Waverley Street
The Groves
York
YO31 7QZ

14 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.