

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Company limited by guarantee

**Company Registration Number:
06580879 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

CAMBRIAN MOUNTAINS COMPANY C.I.C.

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CAMBRIAN MOUNTAINS COMPANY C.I.C.

Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Directors

The directors shown below have held office during the whole of the period from
1 April 2022 to 31 March 2023

Mr Ieuan Rhys Jones
Mr Thomas Owain Pugh

Secretary Nicole Aarons

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
20 July 2023

And signed on behalf of the board by:

Name: Mr Thomas Owain Pugh
Status: Director

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Profit And Loss Account for the Period Ended 31 March 2023

	2023	2022
	£	£
Turnover:	0	1,991
Cost of sales:	0	0
Gross profit(or loss):	<u>0</u>	<u>1,991</u>
Distribution costs:	0	0
Administrative expenses:	(2,394)	(2,368)
Other operating income:	0	0
Operating profit(or loss):	<u>(2,394)</u>	<u>(377)</u>
Interest receivable and similar income:	33	1
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	<u>(2,361)</u>	<u>(376)</u>
Tax:	0	0
Profit(or loss) for the financial year:	<u>(2,361)</u>	<u>(376)</u>

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:	3	0	9
Cash at bank and in hand:		7,522	9,794
Investments:		0	0
Total current assets:		<u>7,522</u>	<u>9,803</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	(480)	(400)
Net current assets (liabilities):		<u>7,042</u>	<u>9,403</u>
Total assets less current liabilities:		<u>7,042</u>	<u>9,403</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>7,042</u>	<u>9,403</u>
Members' funds			
Profit and loss account:		7,042	9,403
Total members' funds:		<u>7,042</u>	<u>9,403</u>

The notes form part of these financial statements

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 July 2023
and signed on behalf of the board by:**

Name: Mr Thomas Owain Pugh
Status: Director

The notes form part of these financial statements

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Valuation information and policy

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Other accounting policies

Judgements and key sources of estimation uncertainty The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Company limited by guarantee Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he is a member or within one year of ceasing to be a member.

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	0	0

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	0	0
Prepayments and accrued income	0	0
Other debtors	0	9
Total	<u>0</u>	<u>9</u>
Debtors due after more than one year:	0	0

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	480	400
Taxation and social security	0	0
Accruals and deferred income	0	0
Other creditors	0	0
Total	<u>480</u>	<u>400</u>

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Off balance sheet arrangements

Related party transactions The Cambrian Mountain Initiative Trust have full use of the companies premises and services during current and previous years with no charge. The company was under the control of the Directors throughout the current and previous year. No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

COMMUNITY INTEREST ANNUAL REPORT

CAMBRIAN MOUNTAINS COMPANY C.I.C.

Company Number: 06580879 (England and Wales)

Year Ending: 31 March 2023

Company activities and impact

Lamb produced in the Cambrian Mountains has now become the latest Welsh food to be granted protected status in the UK following Brexit. The meat has been registered under the Geographical Indication scheme, intended to ensure popular and traditional products from across the UK are recognised for their authenticity and origin. The mark is similar to the EU protected status scheme, which preserves the geographical origin of food items like Halloumi, Parma ham and Champagne. Cambrian Mountains lamb has been recognised for the way it is produced using the “Hafod a Hendre” system of farming, which dates back to the Middle Ages.

Consultation with stakeholders

The company forms part of the Cambrian Mountain Initiative which draws together various interest groups and communities from across the area. Meetings are held on a regular basis with all stakeholders.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
25 May 2023

And signed on behalf of the board by:

Name: Nicole Aarons

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.