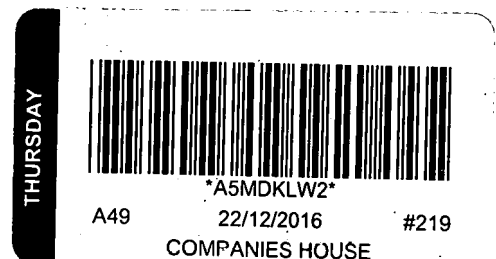


**UNAUDITED DIRECTORS'
REPORT AND FINANCIAL
STATEMENTS**

**FOR THE PERIOD 1 APRIL 2015
TO 31 JULY 2016**

**BEAUFIELD
DEVELOPMENTS LTD
(FORMERLY KNOWN AS
BEAUFIELD HOMES
(SOUTHERN) LIMITED)**



MENZIES
BRIGHTER THINKING

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

COMPANY INFORMATION

Directors	P J O'Brien J Lewis
Company secretary	P J O'Brien
Registered number	06579221
Registered office	Highpoint 9 Sydenham Road Guildford Surrey GU1 3RX
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

CONTENTS

	Page
Directors' Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JULY 2016

The directors present their report and the unaudited financial statements for the period ended 31 July 2016.

Principal activities

The principal activity of the company during the period was offering development consultancy services on residential and commercial opportunities including land improvement and trading.

Change of name

The company changed its name from Beaufield Homes (Southern) Limited to Beaufield Developments Limited on 5 April 2016.

Directors

The directors who served during the period were:

P J O'Brien
J Lewis

Going Concern

The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 15 Dec 2016 and signed on its behalf.



P J O'Brien
Company secretary

Highpoint
9 Sydenham Road
Guildford
Surrey
GU1 3RX

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED) FOR THE PERIOD ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited) for the period ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited) and state those matters that we have agreed to state to the Board of Directors of Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited), as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited) and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited). You consider that Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited) is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Beaufield Developments Ltd (Formerly known as Beaufield Homes (Southern) Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Menzies LLP
Chartered Accountants
Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

Date: 19 DECEMBER 2016

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JULY 2016

	Note	Period ended 31 July 2016 £	Year ended 31 March 2015 £
Turnover	1	292,154	73,565
Cost of sales		(99)	(741)
Gross profit		292,055	72,824
Administrative expenses		(221,841)	(54,568)
Profit on ordinary activities before taxation		70,214	18,256
Tax on profit on ordinary activities	4	(13,655)	-
Profit on ordinary activities after taxation		56,559	18,256
Loss brought forward		(7,601)	(25,857)
Dividends: Equity capital		(48,000)	-
Retained profit/(loss) carried forward		958	(7,601)

The notes on pages 5 to 8 form part of these financial statements.

BEAUFIELD DEVELOPMENTS LTD
(FORMERLY KNOWN AS BEAUFIELD HOMES
(SOUTHERN) LIMITED)
REGISTERED NUMBER: 06579221

BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	31 July 2016 £	£	31 March 2015 £
Fixed assets					
Tangible assets	5		891		-
Current assets					
Debtors	6	32,691		-	
Creditors: amounts falling due within one year	7	(32,622)		(7,599)	
Net current assets/(liabilities)			69		(7,599)
Total assets less current liabilities			960		(7,599)
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			958		(7,601)
Shareholders' funds/(deficit)	10		960		(7,599)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

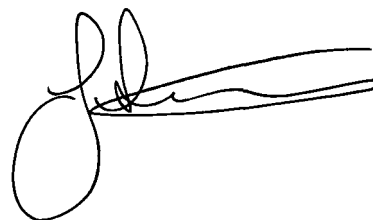
The financial statements were approved and authorised for issue by the board and were signed on its behalf on

15 December 2016

P J O'Brien
Director



J Lewis
Director



The notes on pages 5 to 8 form part of these financial statements.

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33.3% straight line

1.4 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.5 Direct costs

Direct costs are written off in the year due to the nature of the expenditure incurred.

2. Profit

The profit is stated after charging:

	Period ended 31 July 2016 £	Year ended 31 March 2015 £
Depreciation of tangible fixed assets:	175	-

3. Directors' remuneration

	Period ended 31 July 2016 £	Year ended 31 March 2015 £
Aggregate remuneration	80,303	47,862

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2016

4. Taxation

	Period ended 31 July 2016 £	Year ended 31 March 2015 £
UK corporation tax charge on profit for the period/year	13,655	-

5. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2015	-
Additions	1,066
At 31 July 2016	1,066
Depreciation	
At 1 April 2015	-
Charge for the period	175
At 31 July 2016	175
Net book value	
At 31 July 2016	891
At 31 March 2015	-

6. Debtors

	31 July 2016 £	31 March 2015 £
Trade debtors	14,400	-
Other debtors	18,291	-
	32,691	-

BEAUFIELD DEVELOPMENTS LTD (FORMERLY KNOWN AS BEAUFIELD HOMES (SOUTHERN) LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2016

7. Creditors: Amounts falling due within one year

	31 July 2016 £	31 March 2015 £
Trade creditors	10,167	2,751
Corporation tax	13,655	-
Other taxation and social security	-	1,244
Other creditors	8,800	3,604
	<u>32,622</u>	<u>7,599</u>

8. Related party transactions

The company was under the control of the directors throughout the period.

Included in Trade creditors at the year end was an amount due to Beaufield Homes Limited of £10,164 (2015 - £2,129). A company of which P J O'Brien is director and shareholder.

Management charges of £118,000 were charged by Beaufield Homes Ltd during the year.

9. Share capital

	31 July 2016 £	31 March 2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10. Reconciliation of movement in shareholders' funds

	31 July 2016 £	31 March 2015 £
Opening shareholders' deficit	(7,599)	(25,855)
Profit for the financial period/year	56,559	18,256
Dividends (Note 11)	(48,000)	-
	<u>960</u>	<u>(7,599)</u>
Closing shareholders' funds/(deficit)		

**BEAUFIELD DEVELOPMENTS LTD
(FORMERLY KNOWN AS BEAUFIELD HOMES
(SOUTHERN) LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2016**

11. Dividends

	Period ended 31 July 2016 £	Year ended 31 March 2015 £
Dividends paid on equity capital	48,000	-