

Beyond Sport Limited

Unaudited Financial Statements

For the year ended 31 December 2021

PAGES FOR FILING WITH REGISTRAR

Company Registration No. 06578851 (England and Wales)

Beyond Sport Limited

Company Information

Director	N Keller
Company number	06578851
Registered office	5th Floor 110 High Holborn London WC1V 6JS
Accountants	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

Beyond Sport Limited

Contents

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

Beyond Sport Limited

Balance Sheet

As at 31 December 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	3		-		4,660
Current assets					
Debtors	4	-		218,182	
Cash at bank and in hand		15,400		40,389	
		<u>15,400</u>		<u>258,571</u>	
Creditors: amounts falling due within one year	5	<u>(511,008)</u>		<u>(758,650)</u>	
Net current liabilities			<u>(495,608)</u>		<u>(500,079)</u>
Net liabilities			<u>(495,608)</u>		<u>(495,419)</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			<u>(495,609)</u>		<u>(495,420)</u>
Total equity			<u>(495,608)</u>		<u>(495,419)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 18 May 2022

N Keller
Director

Company Registration No. 06578851

Beyond Sport Limited

Notes to the Financial Statements

For the year ended 31 December 2021

1 Accounting policies

Company information

Beyond Sport Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor, 110 High Holborn, London, WC1V 6JS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As at the 31 December 2021, the company had net liabilities of £495,608 (2020: £495,419) which included creditors due to the parent company and related entities of £494,289 (2020: £550,762).

The group has indicated that it will continue to support the company in order to enable it to fund its working capital requirements and meet its liabilities as they fall due for at least twelve months from the date of approval of the financial statements and will not seek repayment of the amount due until at least twelve months from that date. As such, the company continues to prepare its accounts on the going concern basis.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs	25% Straight Line
Trademarks	10% Straight Line

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Beyond Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-
	<u> </u>	<u> </u>

3 Intangible fixed assets

	Other £
Cost	
At 1 January 2021	115,799
Disposals	(4,660)
	<u> </u>
At 31 December 2021	111,139
	<u> </u>
Amortisation and impairment	
At 1 January 2021 and 31 December 2021	111,139
	<u> </u>
Carrying amount	
At 31 December 2021	-
	<u> </u>
At 31 December 2020	4,660
	<u> </u>

Beyond Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

4 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	218,182
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,828	127,888
Amounts owed to group undertakings	494,289	550,762
Other creditors	9,891	80,000
	<u> </u>	<u> </u>
	511,008	758,650
	<u> </u>	<u> </u>

6 Called up share capital

	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary Share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7 Related party transactions

The company has taken advantage of the exemption available in FRS 102 Section 33.1A not to disclose transactions with fellow wholly owned subsidiaries.

8 Control

The company's immediate parent is Benchmark Sport Holdings Limited, registered at 110 High Holborn, 5th Floor, London, WC1V 6JS, by virtue of its 100% shareholding of the company.

The ultimate controlling party is N Keller by virtue of his majority shareholding of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.