

Beyond Sport Limited

Director's Report and Unaudited Financial Statements

For the year ended 30 June 2015

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Company Registration No: 06578851 (England and Wales)

Beyond Sport Limited

Company Information

Director	N Keller
Company number	06578851
Registered office	Flitcroft House 114-116 Charing Cross Road London WC2H 0JR
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

Beyond Sport Limited

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Beyond Sport Limited

Director's Report

For the year ended 30 June 2015

The director presents his report and financial statements for the year ended 30 June 2015.

Director

The following director has held office since 1 July 2014:

N Keller

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

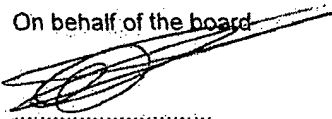
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



N Keller

Director

18/12/15

Beyond Sport Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of Beyond Sport Limited for the year ended 30 June 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beyond Sport Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Beyond Sport Limited, as a body, in accordance with the terms of our engagement letter dated 9 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Beyond Sport Limited and state those matters that we have agreed to state to the Board of Directors of Beyond Sport Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beyond Sport Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Beyond Sport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beyond Sport Limited. You consider that Beyond Sport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beyond Sport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

22/12/15

Devonshire House
60 Goswell Road
London
EC1M 7AD

Beyond Sport Limited

Profit and Loss Account

For the year ended 30 June 2015

	Notes	2015 £	2014 £
Turnover		390,292	1,168,751
Cost of sales		(40,623)	(664,526)
Gross profit		349,669	504,225
Administrative expenses		(339,383)	(495,402)
Profit on ordinary activities before taxation	2	10,286	8,823
Tax on profit on ordinary activities	3	-	-
Profit for the year	8	10,286	8,823

Beyond Sport Limited

Balance Sheet

As at 30 June 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		20,655		31,922
Current assets					
Debtors	5	1,005,533		505,639	
Cash at bank and in hand		65,897		48,214	
		<u>1,071,430</u>		<u>553,853</u>	
Creditors: amounts falling due within one year	6	<u>(1,761,257)</u>		<u>(1,265,233)</u>	
Net current liabilities			<u>(689,827)</u>		<u>(711,380)</u>
Total assets less current liabilities			<u>(669,172)</u>		<u>(679,458)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			<u>(669,173)</u>		<u>(679,459)</u>
Shareholders' funds			<u>(669,172)</u>		<u>(679,458)</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18/12/15



N Keller
Director

Company Registration No. 06578851

Beyond Sport Limited

Notes to the Financial Statements

For the year ended 30 June 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at the 30 June 2015 the company had net liabilities of £834,604. However, the director has expressed his continued financial support to the company in order to fund its working capital requirements for at least twelve months from the date of the financial statements and the foreseeable future.

The director therefore considers it appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2	Operating profit	2015 £	2014 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	11,267	1,878

3 Taxation

There was no tax charge in the current or prior year due to the availability of losses.

Beyond Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2015

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2014 & at 30 June 2015	100,905
Depreciation	
At 1 July 2014	68,983
Charge for the year	11,267
At 30 June 2015	80,250
Net book value	
At 30 June 2015	20,655
At 30 June 2014	31,922

5 Debtors

	2015 £	2014 £
Trade debtors	81,990	37,918
Amounts owed by group undertakings	796,598	398,091
Other debtors	126,945	69,630
	<u>1,005,533</u>	<u>505,639</u>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	27,434	350,631
Amounts owed to group undertakings	1,167,573	482,030
Taxation and social security	11,101	-
Other creditors	555,149	432,572
	<u>1,761,257</u>	<u>1,265,233</u>

The bank overdraft facility is secured by way of a fixed and floating charge over all assets of the company.

Beyond Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2015

7	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2014	(679,459)
Profit for the year	10,286
Balance at 30 June 2015	(669,173)

9 Control

The company's immediate parent is Benchmark Sport Holdings Limited by virtue of its 100% shareholding of the company. The ultimate controlling party is N. F. Keller by virtue of his 100% shareholding of the parent company.

Beyond Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2015

10 Related party relationships and transactions

Included within debtors at the year end is a balance of £17,142 (2014: £15,169) owed from Sport Industry Awards Limited, a fellow subsidiary. Also included within debtors at the year end is a balance of £154,950 (2014: £32,302) owed by Square Mile Sport LLP, a company in which Benchmark Sport Holdings Limited is a member.

Included within creditors at the year end is a balance of £60,722 (2014: £24,758) with Think Beyond LLP, a limited liability partnership in which a director is a member.

The intercompany balances are made up of suppliers paid on behalf of other companies, service charges and money transferred between companies for cash flow management.

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.