

**REGISTERED NUMBER: 06578373 (England and Wales)**

**F CHAMBERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**F CHAMBERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**DIRECTORS:**

R. Beck  
Mrs D E Beck

**SECRETARY:**

Mrs D E Beck

**REGISTERED OFFICE:**

51 Robertson Street  
HASTINGS  
East Sussex  
TN34 1HL

**REGISTERED NUMBER:**

06578373 (England and Wales)

**ACCOUNTANTS:**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**BALANCE SHEET**  
**31ST DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>11,375</b>		<i>13,000</i>
Tangible assets	5		<b>32,440</b>		<i>3,291</i>
			<b>43,815</b>		<i>16,291</i>
<b>CURRENT ASSETS</b>					
Stocks	6	<b>178,577</b>		<i>149,437</i>	
Cash at bank and in hand		<b>165,896</b>		<i>92,119</i>	
		<b>344,473</b>		<i>241,556</i>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>72,815</b>		<i>48,890</i>	
<b>NET CURRENT ASSETS</b>			<b>271,658</b>		<i>192,666</i>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>315,473</b>		<i>208,957</i>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(40,834)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<b>(4,065)</b>		<i>(625)</i>
<b>NET ASSETS</b>			<b>270,574</b>		<i>208,332</i>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		<i>100</i>
Retained earnings			<b>270,474</b>		<i>208,232</i>
<b>SHAREHOLDERS' FUNDS</b>			<b>270,574</b>		<i>208,332</i>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST DECEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th May 2022 and were signed on its behalf by:

R. Beck - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**1. STATUTORY INFORMATION**

F Chambers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grant income recognition**

Grant income has been recognised under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1st January 2021  
and 31st December 2021

**32,500**

**AMORTISATION**

At 1st January 2021  
Amortisation for year  
At 31st December 2021

**19,500**

**1,625**

**21,125**

**NET BOOK VALUE**

At 31st December 2021  
At 31st December 2020

**11,375**

**13,000**

5. **TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1st January 2021	<b>10</b>	<b>4,570</b>	<b>-</b>	<b>1,332</b>	<b>5,912</b>
Additions	<b>-</b>	<b>312</b>	<b>35,990</b>	<b>446</b>	<b>36,748</b>
At 31st December 2021	<b>10</b>	<b>4,882</b>	<b>35,990</b>	<b>1,778</b>	<b>42,660</b>
<b>DEPRECIATION</b>					
At 1st January 2021	<b>-</b>	<b>1,804</b>	<b>-</b>	<b>817</b>	<b>2,621</b>
Charge for year	<b>-</b>	<b>160</b>	<b>7,198</b>	<b>241</b>	<b>7,599</b>
At 31st December 2021	<b>-</b>	<b>1,964</b>	<b>7,198</b>	<b>1,058</b>	<b>10,220</b>
<b>NET BOOK VALUE</b>					
At 31st December 2021	<b>10</b>	<b>2,918</b>	<b>28,792</b>	<b>720</b>	<b>32,440</b>
At 31st December 2020	<b>10</b>	<b>2,766</b>	<b>-</b>	<b>515</b>	<b>3,291</b>

6. **STOCKS**

	<b>2021 £</b>	<b>2020 £</b>
Finished goods	<b>178,577</b>	<b>149,437</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			<b>2021</b>	<b>2020</b>
			£	£
Bank loans and overdrafts			<b>9,167</b>	-
Trade creditors			<b>5,012</b>	1,057
Taxation and social security			<b>50,313</b>	38,979
Other creditors			<b>8,323</b>	8,854
			<b><u>72,815</u></b>	<b><u>48,890</u></b>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
			<b>2021</b>	<b>2020</b>
			£	£
Bank loans			<b><u>40,834</u></b>	-
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal			<b><u>834</u></b>	-
<b>9. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2021</b>	<b>2020</b>
			£	£
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.