

REGISTERED NUMBER: 06578373 (England and Wales)

F CHAMBERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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F CHAMBERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2020**

DIRECTORS:

R. Beck
Mrs D E Beck

SECRETARY:

Mrs D E Beck

REGISTERED OFFICE:

51 Robertson Street
HASTINGS
East Sussex
TN34 1HL

REGISTERED NUMBER:

06578373 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BALANCE SHEET
31ST DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		13,000		14,625
Tangible assets	5		3,291		<u>2,900</u>
			16,291		<u>17,525</u>
CURRENT ASSETS					
Stocks	6	149,437		165,979	
Cash at bank and in hand		92,119		<u>61,625</u>	
		241,556		<u>227,604</u>	
CREDITORS					
Amounts falling due within one year	7	48,890		<u>50,227</u>	
NET CURRENT ASSETS			192,666		<u>177,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,957		<u>194,902</u>
PROVISIONS FOR LIABILITIES			625		<u>493</u>
NET ASSETS			208,332		<u>194,409</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			208,232		<u>194,309</u>
SHAREHOLDERS' FUNDS			208,332		<u>194,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th May 2021 and were signed on its behalf by:

R. Beck - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. STATUTORY INFORMATION

F Chambers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st January 2020
and 31st December 2020

32,500

AMORTISATION

At 1st January 2020
Amortisation for year
At 31st December 2020

17,875

1,625

19,500

NET BOOK VALUE

At 31st December 2020
At 31st December 2019

13,000

14,625

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2020	10	3,520	1,332	4,862
Additions	-	1,050	-	1,050
At 31st December 2020	<u>10</u>	<u>4,570</u>	<u>1,332</u>	<u>5,912</u>
DEPRECIATION				
At 1st January 2020	-	1,316	646	1,962
Charge for year	-	488	171	659
At 31st December 2020	<u>-</u>	<u>1,804</u>	<u>817</u>	<u>2,621</u>
NET BOOK VALUE				
At 31st December 2020	<u>10</u>	<u>2,766</u>	<u>515</u>	<u>3,291</u>
At 31st December 2019	<u>10</u>	<u>2,204</u>	<u>686</u>	<u>2,900</u>

6. STOCKS

	2020 £	2019 £
Finished goods	<u>149,437</u>	<u>165,979</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	<i>2019</i>
	£	<i>£</i>
Trade creditors	1,057	<i>3,069</i>
Tax	16,487	<i>20,326</i>
VAT	22,492	<i>17,249</i>
Directors' current accounts	3,711	<i>4,843</i>
Accrued expenses	5,143	<i>4,740</i>
	<u>48,890</u>	<i><u>50,227</u></i>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	<i>2019</i>
Number:	Class:	Nominal value:	£	<i>£</i>
100	Ordinary	£1	<u>100</u>	<i><u>100</u></i>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.