

REGISTERED NUMBER: 06578373 (England and Wales)

F CHAMBERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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F CHAMBERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022**

DIRECTORS:

R. Beck
Mrs D E Beck

REGISTERED OFFICE:

51 Robertson Street
HASTINGS
East Sussex
TN34 1HL

REGISTERED NUMBER:

06578373 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		9,750		<i>11,375</i>
Tangible assets	5		<u>26,276</u>		<i><u>32,440</u></i>
			36,026		<i>43,815</i>
CURRENT ASSETS					
Stocks	6	218,221		<i>178,577</i>	
Cash at bank and in hand		<u>144,609</u>		<i><u>165,896</u></i>	
		362,830		<i>344,473</i>	
CREDITORS					
Amounts falling due within one year	7	<u>91,539</u>		<i><u>72,815</u></i>	
NET CURRENT ASSETS			<u>271,291</u>		<i><u>271,658</u></i>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,317		<i>315,473</i>
CREDITORS					
Amounts falling due after more than one year	8		-		<i>(40,834)</i>
PROVISIONS FOR LIABILITIES			<u>(6,569)</u>		<i><u>(4,065)</u></i>
NET ASSETS			<u>300,748</u>		<i><u>270,574</u></i>
CAPITAL AND RESERVES					
Called up share capital	10		100		<i>100</i>
Retained earnings			<u>300,648</u>		<i><u>270,474</u></i>
SHAREHOLDERS' FUNDS			<u>300,748</u>		<i><u>270,574</u></i>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th June 2023 and were signed on its behalf by:

R. Beck - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. STATUTORY INFORMATION

F Chambers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grant income recognition

Grant income has been recognised under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st January 2022
and 31st December 2022

32,500

AMORTISATION

At 1st January 2022
Amortisation for year
At 31st December 2022

21,125

1,625

22,750

NET BOOK VALUE

At 31st December 2022
At 31st December 2021

9,750

11,375

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2022	10	4,882	35,990	1,778	42,660
Additions	-	249	-	-	249
At 31st December 2022	10	5,131	35,990	1,778	42,909
DEPRECIATION					
At 1st January 2022	-	1,964	7,198	1,058	10,220
Charge for year	-	475	5,758	180	6,413
At 31st December 2022	-	2,439	12,956	1,238	16,633
NET BOOK VALUE					
At 31st December 2022	10	2,692	23,034	540	26,276
At 31st December 2021	10	2,918	28,792	720	32,440

6. STOCKS

	2022 £	2021 £
Finished goods	218,221	178,577

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022	2021	
		£	£	
Bank loans and overdrafts		-	9,167	
Trade creditors		1,846	5,012	
Taxation and social security		47,875	50,313	
Other creditors		41,818	8,323	
		<u>91,539</u>	<u>72,815</u>	
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		2022	2021	
		£	£	
Bank loans		-	40,834	
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal		-	834	
9. LEASING AGREEMENTS				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
		2022	2021	
		£	£	
Within one year		7,000	7,000	
Between one and five years		3,500	10,500	
		<u>10,500</u>	<u>17,500</u>	
10. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.