REGISTERED NUMBER: 06578373 (England and Wales)

F CHAMBERS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST DECEMBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:	R. Beck Mrs D E Beck
SECRETARY:	Mrs D E Beck
REGISTERED OFFICE:	51 Robertson Street HASTINGS East Sussex TN34 1HL
REGISTERED NUMBER:	06578373 (England and Wales)
ACCOUNTANTS:	Gibbons Mannington & Phipps LLP Chartered Accountants 20 Eversley Road Bexhill-on-Sea East Sussex TN40 1HE

BALANCE SHEET
31ST DECEMBER 2018

		2018		2017	
	Notes	**£**	**£**	*£*	*£*
FIXED ASSETS					
Intangible assets	4		**16,250**		*17,875*
Tangible assets	5		**810**		*1,035*
			17,060		*18,910*
CURRENT ASSETS					
Stocks	6	**138,315**		*107,612*	
Cash at bank and in hand		**59,627**		*46,060*	
		197,942		*153,672*	
CREDITORS					
Amounts falling due within one year	7	**57,190**		*44,275*	
NET CURRENT ASSETS			**140,752**		*109,397*
TOTAL ASSETS LESS CURRENT LIABILITIES			**157,812**		*128,307*
PROVISIONS FOR LIABILITIES			**138**		*176*
NET ASSETS			**157,674**		*128,131*
CAPITAL AND RESERVES					
Called up share capital	8		**100**		*100*
Retained earnings			**157,574**		*128,031*
SHAREHOLDERS' FUNDS			**157,674**		*128,131*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th May 2019 and were signed on its behalf by:

R. Beck - Director

1. STATUTORY INFORMATION

F Chambers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st January 2018	
and 31st December 2018	**32,500**
AMORTISATION	
At 1st January 2018	**14,625**
Amortisation for year	**1,625**
At 31st December 2018	**16,250**
NET BOOK VALUE	
At 31st December 2018	**16,250**
At 31st December 2017	*17,875*

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2018				
and 31st December 2018	**10**	**1,187**	**958**	**2,155**
DEPRECIATION				
At 1st January 2018	-	**881**	**239**	**1,120**
Charge for year	-	**46**	**179**	**225**
At 31st December 2018	-	**927**	**418**	**1,345**
NET BOOK VALUE				
At 31st December 2018	**10**	**260**	**540**	**810**
At 31st December 2017	*10*	*306*	*719*	*1,035*

6. STOCKS

	2018 £	*2017 £*
Finished goods	**138,315**	*107,612*

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	*2017 £*
Trade creditors	**3,121**	*770*
Tax	**19,084**	*11,490*
VAT	**15,044**	*10,969*
Directors' current accounts	**15,321**	*17,046*
Accrued expenses	**4,620**	*4,000*
	57,190	*44,275*

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	*2017 £*
100	Ordinary	£1	**100**	*100*