

REGISTERED NUMBER: 06578373 (England and Wales)

F CHAMBERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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F CHAMBERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017**

DIRECTORS:

R. Beck
Mrs D E Beck

SECRETARY:

Mrs D E Beck

REGISTERED OFFICE:

51 Robertson Street
HASTINGS
East Sussex
TN34 1HL

REGISTERED NUMBER:

06578373 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

**BALANCE SHEET
31ST DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		17,875		19,500
Tangible assets	5		1,035		370
			18,910		19,870
CURRENT ASSETS					
Stocks	6	107,612		122,991	
Cash at bank and in hand		46,060		37,265	
		153,672		160,256	
CREDITORS					
Amounts falling due within one year	7	44,275		88,868	
NET CURRENT ASSETS			109,397		71,388
TOTAL ASSETS LESS CURRENT LIABILITIES			128,307		91,258
PROVISIONS FOR LIABILITIES			176		74
NET ASSETS			128,131		91,184
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			128,031		91,084
SHAREHOLDERS' FUNDS			128,131		91,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th April 2018 and were signed on its behalf by:

R. Beck - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

F Chambers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2017	
and 31st December 2017	32,500
AMORTISATION	
At 1st January 2017	13,000
Amortisation for year	1,625
At 31st December 2017	14,625
NET BOOK VALUE	
At 31st December 2017	17,875
At 31st December 2016	19,500

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2017	10	1,187	-	1,197
Additions	-	-	958	958
At 31st December 2017	10	1,187	958	2,155
DEPRECIATION				
At 1st January 2017	-	827	-	827
Charge for year	-	54	239	293
At 31st December 2017	-	881	239	1,120
NET BOOK VALUE				
At 31st December 2017	10	306	719	1,035
At 31st December 2016	10	360	-	370

6. STOCKS

	2017 £	2016 £
Finished goods	107,612	122,991

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	<i>2016</i>
	£	<i>£</i>
Trade creditors	770	<i>1,104</i>
Tax	11,490	<i>12,149</i>
VAT	10,969	<i>13,829</i>
Directors' current accounts	17,046	<i>57,786</i>
Accrued expenses	4,000	<i>4,000</i>
	<u>44,275</u>	<i><u>88,868</u></i>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	<i>2016</i>
			£	<i>£</i>
100	Ordinary	£1	<u>100</u>	<i><u>100</u></i>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.