

F CHAMBERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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F CHAMBERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

DIRECTORS:

R. Beck
Mrs D E Beck

SECRETARY:

Mrs D E Beck

REGISTERED OFFICE:

51 Robertson Street
HASTINGS
East Sussex
TN34 1HL

REGISTERED NUMBER:

06578373 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		21,125		22,750
Tangible assets	3		434		509
			21,559		23,259
CURRENT ASSETS					
Stocks		115,681		97,851	
Cash at bank and in hand		38,041		35,239	
		153,722		133,090	
CREDITORS					
Amounts falling due within one year		100,962		96,387	
NET CURRENT ASSETS			52,760		36,703
TOTAL ASSETS LESS CURRENT LIABILITIES			74,319		59,962
PROVISIONS FOR LIABILITIES			87		102
NET ASSETS			74,232		59,860
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			74,132		59,760
SHAREHOLDERS' FUNDS			74,232		59,860

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th May 2016 and were signed on its behalf by:

R. Beck - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>32,500</u>
AMORTISATION	
At 1st January 2015	9,750
Amortisation for year	<u>1,625</u>
At 31st December 2015	<u>11,375</u>
NET BOOK VALUE	
At 31st December 2015	<u>21,125</u>
At 31st December 2014	<u>22,750</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

3. TANGIBLE FIXED ASSETS

COST

At 1st January 2015

and 31st December 2015

**Total
£**

1,197

DEPRECIATION

At 1st January 2015

Charge for year

At 31st December 2015

688

75

763

NET BOOK VALUE

At 31st December 2015

At 31st December 2014

434

509

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**2015
£
100**

**2014
£
100**

100 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.