

Report of the Directors and
Unaudited Financial Statements for the Period 1 April 2011 to 30 September 2012
for
CNH Consulting Limited

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for the Period 1 April 2011 to 30 September 2012

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DIRECTORS:

C Norgate-Hart
P J Hart

REGISTERED OFFICE:

First Floor
15a Hill Avenue
Amersham
Bucks
HP6 5BD

REGISTERED NUMBER:

06578204 (England and Wales)

ACCOUNTANTS:

C D Nash Limited
First Floor
15a Hill Avenue
Amersham
Buckinghamshire
HP6 5BD

Report of the Directors

for the Period 1 April 2011 to 30 September 2012

The directors present their report with the financial statements of the company for the period 1 April 2011 to 30 September 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of retail consulting.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

C Norgate-Hart

P J Hart

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Norgate-Hart - Director

14 June 2013

Profit and Loss Account

for the Period 1 April 2011 to 30 September 2012

	Notes	Period 1.4.11 to 30.9.12 £	Year Ended 31.3.11 £
TURNOVER		234,864	301,277
Cost of sales		<u>4,161</u>	<u>4,303</u>
GROSS PROFIT		230,703	296,974
Administrative expenses		<u>82,873</u>	<u>37,343</u>
OPERATING PROFIT	2	147,830	259,631
Interest receivable and similar income		<u>83</u>	<u>85</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		147,913	259,716
Tax on profit on ordinary activities	3	<u>29,798</u>	<u>54,846</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>118,115</u>	<u>204,870</u>

The notes form part of these financial statements

Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	5		1,247		709
CURRENT ASSETS					
Debtors	6	3,009		50,000	
Cash at bank		<u>52,181</u>		<u>78,904</u>	
		55,190		128,904	
CREDITORS					
Amounts falling due within one year	7	<u>36,862</u>		<u>66,664</u>	
NET CURRENT ASSETS			<u>18,328</u>		<u>62,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,575</u>		<u>62,949</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>19,475</u>		<u>62,849</u>
SHAREHOLDERS' FUNDS			<u>19,575</u>		<u>62,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14 June 2013 and were signed on its behalf by:

C Norgate-Hart - Director

Notes to the Financial Statements
for the Period 1 April 2011 to 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Period 1.4.11 to 30.9.12 £	Year Ended 31.3.11 £
Depreciation - owned assets	2,665	710
Pension costs	<u>11,000</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>24,000</u>	<u>12,000</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.4.11 to 30.9.12 £	Year Ended 31.3.11 £
Current tax:		
UK corporation tax	<u>29,798</u>	<u>54,846</u>
Tax on profit on ordinary activities	<u>29,798</u>	<u>54,846</u>

Notes to the Financial Statements - continued
for the Period 1 April 2011 to 30 September 2012

4. **DIVIDENDS**

	Period 1.4.11 to 30.9.12 £	Year Ended 31.3.11 £
Ordinary shares of £1 each		
Final	<u>161,489</u>	<u>184,000</u>

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2011	2,129
Additions	<u>3,203</u>
At 30 September 2012	<u>5,332</u>
DEPRECIATION	
At 1 April 2011	1,420
Charge for period	<u>2,665</u>
At 30 September 2012	<u>4,085</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,247</u>
At 31 March 2011	<u>709</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.12 £	31.3.11 £
Trade debtors	-	50,000
VAT	<u>3,009</u>	<u>-</u>
	<u>3,009</u>	<u>50,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.12 £	31.3.11 £
Tax	29,798	54,846
Social security and other taxes	2,950	1,314
VAT	-	8,719
Directors' loan accounts	1,834	480
Accruals and deferred income	<u>2,280</u>	<u>1,305</u>
	<u>36,862</u>	<u>66,664</u>

Notes to the Financial Statements - continued
for the Period 1 April 2011 to 30 September 2012

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	31.3.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account £
At 1 April 2011	62,849
Profit for the period	118,115
Dividends	<u>(161,489)</u>
At 30 September 2012	<u>19,475</u>

10. **RELATED PARTY DISCLOSURES**

C Norgate-Hart

Director of the company

Ordinary dividends paid to C Norgate-Hart in her capacity as a shareholder of the company were £83,974.

P J Hart

Director of the company

Ordinary dividends paid to P J Hart in his capacity as a shareholder of the company were £77,515.

During the period £14,400 consultancy fees were paid to P J Hart. The transactions were on a normal trading basis.

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