

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2011
for
CNH Consulting Limited



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for the Year Ended 31 March 2011

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CNH Consulting Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

C Norgate-Hart
P J Hart

REGISTERED OFFICE:

First Floor
15a Hill Avenue
Amersham
Bucks
HP6 5BD

REGISTERED NUMBER:

06578204 (England and Wales)

ACCOUNTANTS:

C D Nash Limited
First Floor
15a Hill Avenue
Amersham
Buckinghamshire
HP6 5BD

Report of the Directors
for the Year Ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of retail consulting

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

C Norgate-Hart
P J Hart

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

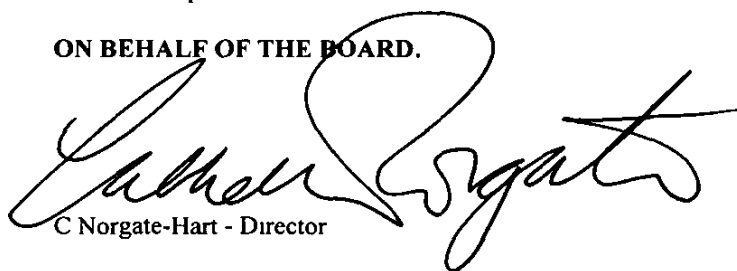
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD.



C Norgate-Hart - Director

21 December 2011

CNH Consulting Limited (Registered number 06578204)

Profit and Loss Account
for the Year Ended 31 March 2011

	Notes	31 3 11 £	31 3 10 £
TURNOVER		301,277	277,119
Cost of sales		<u>4,303</u>	<u>4,765</u>
GROSS PROFIT		296,974	272,354
Administrative expenses		<u>37,343</u>	<u>34,972</u>
		259,631	237,382
Other operating income		<u>-</u>	<u>75</u>
OPERATING PROFIT	2	259,631	237,457
Interest receivable and similar income		<u>85</u>	<u>84</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		259,716	237,541
Tax on profit on ordinary activities	3	<u>54,846</u>	<u>49,725</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>204,870</u></u>	<u><u>187,816</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	5		709		1,419
CURRENT ASSETS					
Debtors	6	50,000		33,631	
Cash at bank		78,904		77,095	
		128,904		110,726	
CREDITORS					
Amounts falling due within one year	7	66,664		70,066	
NET CURRENT ASSETS			62,240		40,660
TOTAL ASSETS LESS CURRENT LIABILITIES			62,949		42,079
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		62,849		41,979
SHAREHOLDERS' FUNDS			62,949		42,079

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

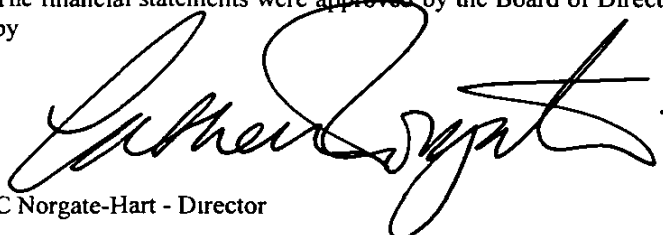
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 21 December 2011 and were signed on its behalf by



C Norgate-Hart - Director

Notes to the Financial Statements
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 11	31 3 10
	£	£
Depreciation - owned assets	710	710
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	12,000	12,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 11	31 3 10
	£	£
Current tax		
UK corporation tax	54,846	49,725
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	54,846	49,725
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 3 11	31 3 10
	£	£
Ordinary shares of £1 each		
Final	184,000	204,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

5 TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2010 and 31 March 2011		2,129
DEPRECIATION		
At 1 April 2010		710
Charge for year		710
At 31 March 2011		1,420
NET BOOK VALUE		
At 31 March 2011		709
At 31 March 2010		1,419

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11	31 3 10
	£	£
Trade debtors	50,000	33,631

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11	31 3 10
	£	£
Tax	54,846	49,725
Social security and other taxes	1,314	354
VAT	8,719	17,867
Directors' loan accounts	480	760
Accruals and deferred income	1,305	1,360
	66,664	70,066

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 11	31 3 10
		£1	£	£
100	Ordinary		100	100

9 RESERVES

	Profit and loss account £
At 1 April 2010	41,979
Profit for the year	204,870
Dividends	(184,000)
At 31 March 2011	62,849

10 RELATED PARTY DISCLOSURES

During the year dividends were paid to the directors as follows

C Norgate-Hart £95,680
P J Hart £88,320

During the year £9,600 consultancy fees were paid to P J Hart, a director of the company. The transactions were on a normal trading basis.