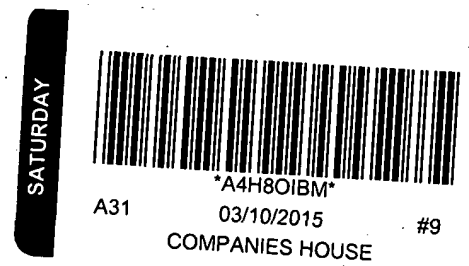


REGISTERED NUMBER: 06577190 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 May 2015
for
Mercury Fuel Systems Limited



Mercury Fuel Systems Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Mercury Fuel Systems Limited

**Company Information
for the Year Ended 31 May 2015**

DIRECTOR: W El Hage

SECRETARY: B Beckett

REGISTERED OFFICE: Horndale Avenue
Aycliffe Industrial Park
NEWTON AYCLIFFE
Co Durham
DL5 6DW

REGISTERED NUMBER: 06577190 (England and Wales)

SENIOR STATUTORY AUDITOR: Christopher Beaumont BA(Hons) FCA DChA

AUDITORS: Clive Owen LLP
Chartered Accountants
& Statutory Auditors
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

**Report of the Independent Auditors to
Mercury Fuel Systems Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Mercury Fuel Systems Limited for the year ended 31 May 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

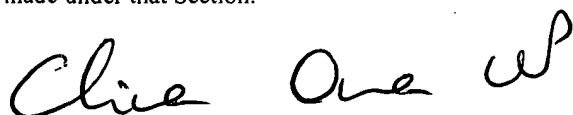
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, appearing to read 'Clive Owen' with a stylized flourish at the end.

Christopher Beaumont BA(Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP
Chartered Accountants
& Statutory Auditors
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

14 September 2015

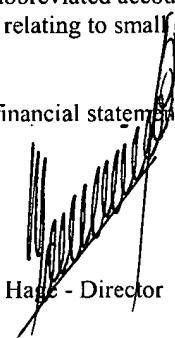
Mercury Fuel Systems Limited

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	17,521	877
CURRENT ASSETS			
Stocks		70,800	53,800
Debtors		100,489	42,541
Cash at bank		3,211	18,056
		<u>174,500</u>	<u>114,397</u>
CREDITORS			
Amounts falling due within one year		<u>164,244</u>	<u>69,412</u>
NET CURRENT ASSETS		<u>10,256</u>	<u>44,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,777</u>	<u>45,862</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,342,478</u>	<u>1,202,294</u>
NET LIABILITIES		<u>(1,314,701)</u>	<u>(1,156,432)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(1,315,701)</u>	<u>(1,157,432)</u>
SHAREHOLDERS' FUNDS		<u>(1,314,701)</u>	<u>(1,156,432)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 September 2015 and were signed by:


W El Hage - Director

The notes form part of these abbreviated accounts

Mercury Fuel Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent on the continued support of the creditors and the director. If the company is unable to continue to trade, adjustments would be required to reduce the value of the assets to their recoverable amounts, to provide any further liabilities that might arise and to reanalyse both fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Operating leases

Payments made under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	154,992
Additions	18,595
	<hr/>
At 31 May 2015	173,587
	<hr/>
DEPRECIATION	
At 1 June 2014	154,115
Charge for year	1,951
	<hr/>
At 31 May 2015	156,066
	<hr/>
NET BOOK VALUE	
At 31 May 2015	17,521
	<hr/>
At 31 May 2014	877
	<hr/>

Mercury Fuel Systems Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
550	A Ordinary	£1	550	550
450	B Ordinary	£1	450	450
			<u>1,000</u>	<u>1,000</u>

The "A" Ordinary and "B" Ordinary shares shall constitute different classes of shares for the purposes of the Companies Act 2006 but shall, save as otherwise provided for, confer upon the holders thereof the same rights and rank pari passu in all respects except that the directors shall be entitled to pay such different dividend of the "A" Ordinary and "B" Ordinary shares as they shall from time to time decide.